



Member NASD/SIPC
115 Wild Basin Road, Suite 100
Austin, TX 78746
(512) 320-5444

YOUR BROKERAGE
ACCOUNT STATEMENT
05/01/04 to 05/31/04

Page 13 of 17

RABINOVICH & ASSOCIATES LP

ACCOUNT NUMBER: 19571959

TRADING ACTIVITY

DESCRIPTION	ACCT TYPE	TRADE DATE	ACTIVITY	QUANTITY	MARKET PRICE	AMOUNT CHARGED	AMOUNT CREDITED
SEMTECH CORP	SRT	5/25	BUY	391	24.09	9,429.14	
SEMTECH CORP	SRT	5/25	BUY	609	24.2	14,739.75	
SEMTECH CORP	SRT	5/25	BUY	391	24.34	9,526.89	
SEMTECH CORP	SRT	5/25	SELL	(1,000)	24.15		24,139.48
SEMTECH CORP	SRT	5/25	SELL	(1,000)	24.06		24,045.98
CLOSING BALANCE							2,270.72

TRADES PENDING SETTLEMENT

DESCRIPTION	ACCT TYPE	TRADE DATE	ACTIVITY	QUANTITY	MARKET PRICE	AMOUNT CHARGED	AMOUNT CREDITED
PSS WORLD MEDICAL INC	MGN	5/26	BUY	1,000	11.4	11,409.95	
PSS WORLD MEDICAL INC	MGN	5/26	BUY	1,000	11.449	11,450.50	
PSS WORLD MEDICAL INC	MGN	5/26	BUY	1,000	11.4	11,414.25	
PSS WORLD MEDICAL INC	MGN	5/26	BUY	1,000	11.4	11,424.40	
PSS WORLD MEDICAL INC	MGN	5/26	BUY	1,000	11.46	11,465.00	
PSS WORLD MEDICAL INC	MGN	5/26	BUY	1,000	11.43	11,443.45	
PSS WORLD MEDICAL INC	MGN	5/26	BUY	1,000	11.457	11,461.50	
SEMTECH CORP	SRT	5/26	BUY	1,000	24.39	24,395.00	
SEMTECH CORP	SRT	5/26	BUY	1,000	23.84	23,853.75	
SEMTECH CORP	SRT	5/26	BUY	1,000	24.39	24,404.95	
SEMTECH CORP	SRT	5/26	BUY	1,000	23.84	23,853.85	
SEMTECH CORP	SRT	5/26	SELL	(1,000)	24 1/4		24,236.48
SEMTECH CORP	SRT	5/26	SELL	(1,000)	24.27		24,255.48
SEMTECH CORP	SRT	5/26	SELL	(1,000)	24.011		23,998.98
SEMTECH CORP	SRT	5/26	SELL	(1,000)	24.27		24,257.48
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/27	BUY	1,200	20.95	25,142.40	
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/27	BUY	1,100	21.5252727	23,688.75	
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/27	BUY	1,000	20.94115	20,951.10	
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/27	SELL	(200)	20.85		4,159.35
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/27	SELL	(1,000)	22.4		22,389.52
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/27	SELL	(1,000)	20.9		20,889.56
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/27	SELL	(1,000)	20.97		20,969.50
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/27	SELL	(100)	22.32		2,221.99
PSS WORLD MEDICAL INC	MGN	5/27	SELL	(1,000)	10.92		10,914.74

OVER



Member NASD/SIPC
115 Wild Basin Road, Suite 100
Austin, TX 78746
(512) 320-5444

YOUR BROKERAGE
ACCOUNT STATEMENT
05/01/04 to 05/31/04

RABINOVICH & ASSOCIATES LP

Page 14 of 17

ACCOUNT NUMBER: 19571959

TRADES PENDING SETTLEMENT

DESCRIPTION	ACCT TYPE	TRADE DATE	ACTIVITY	QUANTITY	MARKET PRICE	AMOUNT CHARGED	AMOUNT CREDITED
PSS WORLD MEDICAL INC	MGN	5/27	SELL	(1,000)	11		10,997.04
PSS WORLD MEDICAL INC	MGN	5/27	SELL	(1,900)	10.89		20,675.56
PSS WORLD MEDICAL INC	MGN	5/27	SELL	(500)	10.93		5,462.37
PSS WORLD MEDICAL INC	MGN	5/27	SELL	(1,500)	11.01		16,504.36
PSS WORLD MEDICAL INC	MGN	5/27	SELL	(500)	11.01		5,504.37
PSS WORLD MEDICAL INC	MGN	5/27	SELL	(600)	11.0416666		6,613.09
MAGAL SECURITY SYSTEMS LTD-ORD	MGN	5/28	BUY	5,000	21.8	109,009.95	
MAGAL SECURITY SYSTEMS LTD-ORD	MGN	5/28	BUY	900	21.55	19,408.65	
MAGAL SECURITY SYSTEMS LTD-ORD	MGN	5/28	BUY	100	21 1/2	2,150.30	
MAGAL SECURITY SYSTEMS LTD-ORD	MGN	5/28	BUY	1,000	21.48	21,489.95	
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/28	BUY	1,000	21.244	21,255.75	
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/28	BUY	2,000	22.185	44,382.95	
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/28	BUY	1,000	22.049	22,053.00	
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/28	BUY	1,000	21.28	21,294.95	
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/28	BUY	2,000	22.182	44,367.80	
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/28	BUY	2,100	22.19	46,610.00	
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/28	BUY	700	21.99	15,396.50	
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/28	BUY	500	22	11,009.95	
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/28	BUY	1,000	21.35	21,359.95	
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/28	BUY	1,000	21.92	21,929.95	
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/28	BUY	1,000	21 1/4	21,259.95	
MAGAL SECURITY SYSTEMS LTD-ORD	MGN	5/28	SELL	(600)	21.56		12,924.24
MAGAL SECURITY SYSTEMS LTD-ORD	MGN	5/28	SELL	(1,000)	21.69		21,676.63
MAGAL SECURITY SYSTEMS LTD-ORD	MGN	5/28	SELL	(1,300)	21.6125		28,082.04
MAGAL SECURITY SYSTEMS LTD-ORD	MGN	5/28	SELL	(700)	21.69		15,182.34
MAGAL SECURITY SYSTEMS LTD-ORD	MGN	5/28	SELL	(700)	21.67		15,168.64
MAGAL SECURITY SYSTEMS LTD-ORD	MGN	5/28	SELL	(1,300)	21.65		28,132.89
MAGAL SECURITY SYSTEMS LTD-ORD	MGN	5/28	SELL	(500)	21.57		10,782.24
MAGAL SECURITY SYSTEMS LTD-ORD	MGN	5/28	SELL	(500)	21.61		10,792.29
MAGAL SECURITY SYSTEMS LTD-ORD	MGN	5/28	SELL	(400)	21.51		8,603.79
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/28	SELL	(1,000)	21.06		21,046.55
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/28	SELL	(1,000)	22.21		22,209.48
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/28	SELL	(1,000)	21.96		21,959.48



Member NASD/SIPC
115 Wild Basin Road, Suite 100
Austin, TX 78746
(512) 320-5444

YOUR BROKERAGE
ACCOUNT STATEMENT
05/01/04 to 05/31/04

RABINOVICH & ASSOCIATES LP

Page 15 of 17

ACCOUNT NUMBER: 19571959

TRADES PENDING SETTLEMENT

DESCRIPTION	ACCT TYPE	TRADE DATE	ACTIVITY	QUANTITY	MARKET PRICE	AMOUNT CHARGED	AMOUNT CREDITED
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/28	SELL	(900)	21.57		19,399.09
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/28	SELL	(1,000)	21.06		21,059.50
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/28	SELL	(200)	22 1/4		4,438.94
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/28	SELL	(1,000)	21.93		21,919.53
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/28	SELL	(1,000)	21.9		21,899.48
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/28	SELL	(1,000)	21.57		21,556.54
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/28	SELL	(1,000)	21.11		21,099.55
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/28	SELL	(1,000)	21.308		21,297.55
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/28	SELL	(1,000)	22.3		22,284.52
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/28	SELL	(1,000)	21.81		21,799.53
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/28	SELL	(1,000)	22 1/4		22,236.52
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/28	SELL	(200)	21.61		4,311.94
DITECH COMMUNICATIONS CORP	SRT	5/28	BUY	1,000	19 1/2	19,502.80	
DITECH COMMUNICATIONS CORP	SRT	5/28	BUY	1,000	19.95	19,960.95	
DITECH COMMUNICATIONS CORP	SRT	5/28	BUY	3,000	19.48	58,464.45	
DITECH COMMUNICATIONS CORP	SRT	5/28	SELL	(100)	19.45		1,944.95
DITECH COMMUNICATIONS CORP	SRT	5/28	SELL	(1,000)	19.36		19,349.59
DITECH COMMUNICATIONS CORP	SRT	5/28	SELL	(1,000)	20.001		19,990.08
DITECH COMMUNICATIONS CORP	SRT	5/28	SELL	(1,000)	19.401		19,390.59
DITECH COMMUNICATIONS CORP	SRT	5/28	SELL	(400)	19.42		7,757.86
DITECH COMMUNICATIONS CORP	SRT	5/28	SELL	(500)	19 1/2		9,739.82
DITECH COMMUNICATIONS CORP	SRT	5/28	SELL	(1,000)	19.412		19,408.54
INDEVUS PHARMACEUTICALS INC	MGN	5/28	BUY	1,000	8.65	8,659.95	
INDEVUS PHARMACEUTICALS INC	MGN	5/28	BUY	1,000	8.7	8,710.45	
INDEVUS PHARMACEUTICALS INC	MGN	5/28	BUY	2,000	8.98	17,960.00	
INDEVUS PHARMACEUTICALS INC	MGN	5/28	BUY	2,000	8 1/2	17,011.45	
INDEVUS PHARMACEUTICALS INC	MGN	5/28	BUY	2,000	8.85	17,709.95	
INDEVUS PHARMACEUTICALS INC	MGN	5/28	BUY	2,000	8.4935	16,990.50	
INDEVUS PHARMACEUTICALS INC	MGN	5/28	SELL	(1,000)	8.42		8,419.80
INDEVUS PHARMACEUTICALS INC	MGN	5/28	SELL	(1,000)	8.4		8,384.85
INDEVUS PHARMACEUTICALS INC	MGN	5/28	SELL	(2,000)	8.63		17,259.59
INDEVUS PHARMACEUTICALS INC	MGN	5/28	SELL	(2,000)	8.55		17,094.09
INDEVUS PHARMACEUTICALS INC	MGN	5/28	SELL	(1,800)	8.35		15,020.64

OVER



Member NASD/SIPC
115 Wild Basin Road, Suite 100
Austin, TX 78746
(512) 320-5444

YOUR BROKERAGE
ACCOUNT STATEMENT
05/01/04 to 05/31/04

Page 16 of 17

RABINOVICH & ASSOCIATES LP

ACCOUNT NUMBER: 19571959

TRADES PENDING SETTLEMENT

DESCRIPTION	ACCT TYPE	TRADE DATE	ACTIVITY	QUANTITY	MARKET PRICE	AMOUNT CHARGED	AMOUNT CREDITED
INDEVUS PHARMACEUTICALS INC	MGN	5/28	SELL	(2,000)	8.65		17,289.64
INDEVUS PHARMACEUTICALS INC	MGN	5/28	SELL	(200)	8.39		1,668.01

ALLIANCE MONEY FUND DETAILS

PROCESSED DATE	ACTIVITY	AMOUNT CHARGED	AMOUNT CREDITED	BALANCE
OPENING BALANCE FOR ALLIANCE CAPITAL RESERVES				127,102.77
5/03	DEPOSIT: CAPITAL RESERVES		.15	
5/03	REDEEM: CAPITAL RESERVES	63,871.44		
5/04	DEPOSIT: CAPITAL RESERVES		44,673.69	
5/05	REDEEM: CAPITAL RESERVES	18,173.29		
5/05	REDEEM SD CAPITAL RESERVES	49,706.71		
5/06	DEPOSIT: CAPITAL RESERVES		51,144.89	
5/11	REDEEM: CAPITAL RESERVES	54,384.21		
5/11	REDEEM SD CAPITAL RESERVES	3,000.00		
5/12	REDEEM: CAPITAL RESERVES	15.00		
5/12	REDEEM: CAPITAL RESERVES	30,770.85		
5/13	DEPOSIT: CAPITAL RESERVES		53,243.00	
5/14	.128% 04/16-05/16 90195		9.55	
5/17	REDEEM: CAPITAL RESERVES	56,252.55		
5/19	DEPOSIT: CAPITAL RESERVES		58,639.06	
5/21	DEPOSIT: CAPITAL RESERVES		20,790.25	
5/24	REDEEM: CAPITAL RESERVES	79,429.31		
5/25	DEPOSIT: CAPITAL RESERVES		50,582.79	
5/26	DEPOSIT: CAPITAL RESERVES		29,446.94	
5/26	REDEEM SD CAPITAL RESERVES	12,000.00		
5/27	REDEEM: CAPITAL RESERVES	15.00		
5/27	REDEEM: CAPITAL RESERVES	56,014.73		
5/28	DEPOSIT: CAPITAL RESERVES		60,970.02	
CLOSING BALANCE FOR ALLIANCE CAPITAL RESERVES				72,970.02



Member NASD/SIPC
115 Wild Basin Road, Suite 100
Austin, TX 78746
(512) 320-5444

YOUR BROKERAGE
ACCOUNT STATEMENT
05/01/04 to 05/31/04

RABINOVICH & ASSOCIATES LP

Page 17 of 17

ACCOUNT NUMBER: 19571959

SUMMARY:

TOTAL DOLLARS PURCHASED :	3,186,528.26	TOTAL SHARES PURCHASED :	169,212.00
TOTAL DOLLARS SOLD :	3,149,768.65	TOTAL SHARES SOLD :	169,212.00

PURSUANT TO SEC RULE 11AC1-6, PENSON FINANCIAL SERVICES, INC. IS REQUIRED TO MAKE PUBLICLY AVAILABLE A QUARTERLY REPORT WITH REGARD TO ITS ROUTING OF NON-DIRECTED ORDERS. FOR THE PURPOSE OF THIS RULE, PENSON HAS ENTERED INTO AN AGREEMENT WITH TRANSACTION AUDIT GROUP ("TAG") TO DISCLOSE THE REQUIRED INFORMATION PERTAINING TO THIS RULE AND ANY NON-DIRECTED ORDERS ENTERED ON THE PHASE3/SUNGARD SYSTEM. THIS INFORMATION CAN BE VIEWED AT: <[HTTP://WWW.TAGAUDIT.COM/RULE6.ASP?USER=PFSI](http://www.tagaudit.com/rule6.asp?user=PFSI)>

THE NASD REQUIRES THAT WE NOTIFY YOU IN WRITING OF THE AVAILABILITY OF AN INVESTOR BROCHURE THAT INCLUDES INFORMATION DESCRIBING THE NASD REGULATION'S ('NASDR') PUBLIC DISCLOSURE PROGRAM ('PROGRAM'). TO OBTAIN A BROCHURE OR MORE INFORMATION ABOUT THE PROGRAM OR NASDR, CONTACT THE NASDR PROGRAM HOTLINE AT (800) 289-9999 OR ACCESS THE NASDR WEB SITE AT <WWW.NASDBROKERCHECK.COM>

Cybertrader, Inc.
Member NASD/SIPC, 115 Wild Basin Road, Suite 100
Austin, TX 78746

RABINOVICH & ASSOCIATES LP
2250 E 4TH ST
APT 2C
BROOKLYN, NY 11223-4808

The Account of the Customer is subject to the following terms and conditions ("Agreement") which the Customer agrees to, and accepts by use, maintenance and/or continuation of the Account notwithstanding any notice or statement of intention to You to the contrary.

1. Definitions. "Account" shall refer individually and collectively to all accounts which the Customer has previously opened, now has open or may open in the future, in which the Customer has any interest, with You or any Introducing Broker, and any and all previous, current and future transactions in such accounts. "Customer" refers to the individual(s) and/or entity(ies) in whose name the Account referenced on the face of this Account statement is carried or who may otherwise have any interest in an Account. "Introducing Broker" means any brokerage firm which introduces securities transactions on behalf of the Customer, which transactions are cleared through You, whether one or more. "Obligations" means all indebtedness, debit balances, liabilities or other obligations of any kind of the Customer to You, whether now existing or hereafter arising. "Securities or other Property" shall mean all money, securities, commodities or other property of every kind and nature and all contracts and options relating thereto, whether for present or future delivery. "You" or "Your" refers to Penson Financial Services, Inc.

2. Payment of Indebtedness Upon Demand. The Customer shall at all times be liable for the payment upon demand of any Obligations owing from the Customer to You, and Customer shall be liable to You for any deficiency remaining in any Account in the event of the liquidation thereof, in whole or in part, by You, the Introducing Broker, or by the Customer, and the Customer shall pay such Obligations upon demand.

3. Security Interest: Liquidation. All Securities or other property now or hereafter held, carried or maintained by You in or for the Account shall be subject to a first and prior lien and security interest for the discharge of all of the Obligations of the Customer and are to be held by You as security for the payment of the Obligations of the Customer to You, to the fullest extent allowed by law. You shall have the right to transfer Securities or other Property so held by You from or to any Account of the Customer whenever You so determine. Whenever the Customer does not, on or before the settlement date, pay in full for any Securities or other Property purchased for the Account of the Customer, or deliver any Securities or other Property sold for such Account, or if any other Obligations of the Customer to You are unpaid, You are authorized (a) until payment or delivery is made, to pledge, repledge, hypothecate or rehypothecate, without notice, any and all Securities or other Property which You may hold for the Customer (either individually or jointly with others), separately or in common with other Securities or other Property, for the sum then due or for a greater or lesser sum and without retaining in your possession and control for delivery a like amount of similar Securities or other Property; (b) to sell any or all Securities or other Property which You may hold for the Customer (either individually or jointly with others); (c) to sell any or all Securities or other Property in the Account of the Customer with You (either individually or jointly with others); (d) to buy any or all Securities or other Property which may be short in such Account; and/or (e) to cancel any open orders and to close any or all outstanding contracts; all without notice of sale or purchase, or other notice or advertisement, and that any prior demand or notice shall not be a waiver of Your rights provided herein. You shall have the discretion to determine which Securities or other Property are to be sold and which contracts are to be closed. Any such sales or purchases may be made at Your discretion on any exchange, the over-the-counter market or any other market where such business is usually transacted, or at public auction or private sale, and You, Your affiliates or the Introducing Broker or its affiliates may be the purchaser or seller for any such person's own Account. You are authorized, in Your discretion, should You for any reason whatsoever deem it necessary for Your protection, without notice, to cancel any outstanding order, to close out the Account of the Customer, in whole or in part, or to close out any commitment made on behalf of the Customer.

4. Lending Agreement; Margin or Short Accounts. With respect to any margin or short Account maintained by the Customer, You are authorized to lend to yourself, as principal or otherwise, or to others, any Securities or other Property held by You on margin for any Account or as collateral therefor either separately or without other securities. The Customer will at all times maintain such Securities or other Property in the Account of the Customer for margin and/or maintenance purposes as required by You in Your sole discretion, on demand, in accordance with Your general policies regarding margin and maintenance requirements, as such may be modified from time to time, or at other times as You may require, and will be charged, in accordance with Your usual custom or as otherwise determined by You with interest at rates permitted by the laws of the State of Texas. With respect to any margin or short Account of the Customer, You shall have the right at any time and from time to time, in accordance with Your general policies regarding Your margin or maintenance requirements, short Accounts or Accounts in general, as such may be modified from time to time, or at an earlier Point in time than called for by said general policies, in the event that You feel insecure with respect to the Customer's account for any reason in Your sole discretion: (a) to sell any or all Securities or other Property which You may hold for the Customer (either individually or jointly with others); (b) to sell any or all Securities or other Property in the Account of the Customer with You (either individually or jointly with others); (c) to buy any or all Securities or other Property which may be short in such Account, and/or (d) to cancel any open orders and to close any or all outstanding contracts; all without demand for margin or additional margin, notice of sale or purchase or other notice or advertisement, and that any prior demand or notice shall not be a waiver of Your rights provided herein. You shall have the discretion to determine which Securities or other Property are to be sold and which contracts are to be closed. Any such sales or purchases may be made at Your discretion on any exchange, the over-the-counter market or any other market where such business is usually transacted, or at public auction or private sale, and You, Your affiliates or the Introducing Broker or its affiliates may be the purchaser or seller for any such person's own Account.

5. Account Carried as Clearing Broker. The Customer understands that You are carrying the Account of the Customer as clearing broker by arrangement with the Customer's Introducing Broker through whose courtesy the Account of the Customer has been introduced to You. The Customer understands that You act as custodian for funds and securities deposited with You, through the Customer's Introducing Broker, or as a result of transactions You may process for the Customer's Account. Inquiries regarding the Customer's Account or the activity therein should be directed to the Introducing Broker. If Customer is unable to reach the Introducing Broker concerning account activity or a complaint, Customer may contact Penson at 1700 Pacific Avenue, Suite 1400, Dallas, TX 75201, (214) 765-1100, and speak with the Compliance Department. The Customer understands that the Introducing Broker and not You, is responsible for compliance with all applicable laws and regulations in connection with the Customer's Account. Until receipt by You from the Customer of written notice to the contrary, you may accept and rely upon from such Introducing broker and its representatives, employees and other agents, without any inquiry or investigation by You; (a) orders for the purchase or sale in the Customer's Account of Securities or other Property, and (b) any other instructions concerning the Customer's Account. The Customer understands that You act only to clear trades introduced by the Customer's Introducing Broker and to effect other back office functions for the Customer's Introducing Broker. The Customer confirms to You that the Customer is relying for any advice concerning the Customer's Account solely on the Customer's Introducing Broker. The Customer understands that You are not a principal of or partner with and do not control in any way, the Introducing Broker or its representatives, employees or other agents. The Customer understands that You will not review the Customer's account and will have no responsibility for trades made in the Customer's Account. The Customer agrees that You shall not be responsible or liable for any acts or omissions of the Introducing Broker or its representatives, employees or other agents.

THE FOLLOWING ARBITRATION AGREEMENT SHOULD BE READ IN CONJUNCTION WITH THESE DISCLOSURES.

- (A) ARBITRATION IS FINAL AND BINDING ON THE PARTIES;
- (B) THE PARTIES ARE WAIVING THEIR RIGHT TO SEEK REMEDIES IN COURT, INCLUDING THE RIGHT TO JURY TRIAL;
- (C) PRE-ARBITRATION DISCOVERY IS GENERALLY MORE LIMITED THAN AND DIFFERENT FROM COURT PROCEEDINGS;
- (D) THE ARBITRATORS AWARD IS NOT REQUIRED TO INCLUDE THE FACTUAL FINDINGS OR LEGAL REASONING AND ANY PARTY'S RIGHT TO APPEAL OR TO SEEK MODIFICATION OF RULINGS BY THE ARBITRATORS IS STRICTLY LIMITED; AND
- (E) THE PANEL OF ARBITRATORS WILL TYPICALLY INCLUDE A MINORITY OF ARBITRATORS WHO WERE OR ARE AFFILIATED WITH THE SECURITIES INDUSTRY.

6. ARBITRATION AGREEMENT. ANY AND ALL CONTROVERSIES, DISPUTES OR CLAIMS BETWEEN THE CUSTOMER AND YOU, OR THE INTRODUCING BROKER, OR YOUR AGENTS, REPRESENTATIVES, EMPLOYEES, DIRECTORS, OFFICERS OR CONTROL PERSONS, OR THE INTRODUCING BROKER'S AGENTS, REPRESENTATIVES, EMPLOYEES, DIRECTORS, OFFICERS OR CONTROL PERSONS, ARISING OUT OF, IN CONNECTION WITH, FROM OR WITH RESPECT TO (a) ANY PROVISIONS OF OR THE VALIDITY OF THIS AGREEMENT OR ANY RELATED AGREEMENTS, (b) THE RELATIONSHIP OF THE PARTIES HERETO, OR (c) ANY CONTROVERSY ARISING OUT OF YOUR BUSINESS, THE INTRODUCING BROKER'S BUSINESS OR THE CUSTOMER'S ACCOUNT, SHALL BE CONDUCTED PURSUANT TO THE CODE OF ARBITRATION PROCEDURE OF THE NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC. ARBITRATION MUST BE COMMENCED BY SERVICE OF A WRITTEN DEMAND FOR ARBITRATION OR A WRITTEN NOTICE OF INTENTION TO ARBITRATE. THE DECISION AND AWARD OF THE ARBITRATOR(S) SHALL BE CONCLUSIVE AND BINDING UPON ALL PARTIES, AND ANY JUDGEMENT UPON ANY AWARD RENDERED MAY BE ENTERED IN A COURT HAVING JURISDICTION THEREOF, AND NEITHER PARTY SHALL OPPOSE SUCH ENTRY.

No person shall bring a putative or certified class action to arbitration, nor seek to enforce any pre-dispute arbitration agreement against any person who has initiated in court a putative class action; or who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until: (i) the class certification is denied; or (ii) the class is de-certified; or (iii) the customer is excluded from the class by the court. Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this agreement except to the extent stated herein.

7. Other Agreements; Option Transactions, Charges. The Customer agrees to be bound by the terms of Your Customer Account Agreement. If the Customer trades on margin or has short positions, the Customer agrees to be bound by the terms of Your Customer Margin and Short Account Agreement. If the Customer trades any options, the customer agrees to be bound by the terms of Your Customer Option Agreement. If this is a joint Account, the Customers agree to be bound by Your Joint Account Agreement. The Customer understands that copies of these agreements are available from You and, to the extent applicable, are incorporated by reference herein. The terms of these other agreements are in addition to the provisions of this Agreement and any other written agreements between You and the Customer. You may charge the Customer Account maintenance fees, security transfer fees and account transfer fees, and other charges or fees as agreed between You and the Customer's Introducing Broker or as independently established by You.

8. Option Account. Assignment notices for option contracts are allocated among client short positions pursuant to a manual procedure which randomly selects from all client short option positions, including positions established on the day of assignment, those contracts which are subject to exercise. The writer of an American-style option is subject to being assigned an exercise at any time after he has written the option until the option expires. By contrast, the writer of a European-style option is subject to exercise assignment only during the exercise period. A more detailed description of Your random allocation procedure is available upon request. In accordance with the Customer Option Agreement, if applicable, the Customer must promptly notify the Introducing Broker of any change in the Customer's objectives or financial situation. Individual options commissions charges have been included in the Customer's Confirmation; however, a summary of this information will be made available to the Customer upon request. The customer must promptly advise the introducing broker of any material change in the customer's investment objectives or financial situation.

9. Miscellaneous. Your financial statement is available for personal inspection or will be mailed on the Customer's request. The headings of each section of the Agreement are descriptive only and do not modify or qualify any provision of this Agreement. Except as provided in this Agreement, no provision of this Agreement may be altered, modified or amended unless in writing signed by Your authorized representative. This Agreement and all provisions shall inure to the benefit of You and Your successors, Your assigns, the Customer's Introducing Broker, and all other persons specified in Paragraph 6 above. With respect to any free credit balance included on the Account statement, such funds are not segregated and may be used in Your business, subject to the limitations of 17 CFR Section 240.15c3-3 of the Securities Exchange Act of 1934. The Customer may receive these funds in the normal course of business following demand to You. You shall not be liable for losses caused directly or indirectly by any events beyond Your reasonable control. The costs and expenses of collection of the debit balance and any unpaid deficiency in the Account of the Customer with You, including but not limited to reasonable attorneys' fees and expenses, incurred and payable or paid by You shall be payable to You by the Customer. The estimated annual income, estimated current yield, and market value calculations are estimates only, and have been obtained or prepared from sources You consider to be reliable, but You make no assurance as to their accuracy.



Member NASD/SIPC
115 Wild Basin Road, Suite 100
Austin, TX 78746
(512) 320-5444

YOUR BROKERAGE
ACCOUNT STATEMENT
06/01/04 to 06/30/04

Page 1 of 12

RABINOVICH & ASSOCIATES LP
2250 E 4TH ST
APT 2C
BROOKLYN, NY 11223-4808

ACCOUNT NUMBER: 19571959

BRANCH & REP: CY00

FINANCIAL CONSULTANT:

CYBERTRADER, INC. HOUSE REP
512-320-5444

OFFICE SERVING YOU:

Member NASD/SIPC
115 Wild Basin Road, Suite 100
Austin, TX 78746

TELEPHONE: (512) 320-5444

ACCOUNT VALUE

	THIS PERIOD	LAST PERIOD
MONEY FUNDS	66,165.77	72,970.02
LONG MARKET VALUE	66,165.77	72,970.02
CASH ACCOUNT BALANCE		.75
MARGIN ACCOUNT BALANCE		609.19
SHORT ACCOUNT BALANCE		1,660.78
TOTAL CASH		2,270.72
TOTAL ACCOUNT VALUE	66,165.77	75,240.74

INCOME SUMMARY

	THIS MONTH	YEAR TO DATE
CREDIT INTEREST	0.33	2.45
MARGIN INTEREST	(52.47)	(230.43)
MONEY FUND DIVIDEND	6.83	46.51
TOTAL INCOME	(45.31)	(181.47)

PORTFOLIO POSITIONS

MONEY FUNDS	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	% OF PORT.	EST CUR YIELD	ESTIMATED ANN INCOME
ALLIANCE CAPITAL RESERVES	MMF	66,165.770	1.00	66,165.77	100.00		
TOTAL VALUE OF MONEY FUNDS				66,165.77	100.00		
TOTAL LONG MARKET VALUE				66,165.77	100.00		
TOTAL VALUE OF PRICED SECURITIES				66,165.77	100.00		

ACCOUNT VALUE AND TOTALS ARE BASED ONLY ON PRICED SECURITIES. WE MAY BE UNABLE TO PRICE ALL SECURITIES IN YOUR ACCOUNT. FOR MUNICIPAL SECURITIES AND SOME OTHER FIXED INCOME SECURITIES, PRICES ARE APPROXIMATE (NOT ACTUAL MARKET BIDS) AND ARE PROVIDED ONLY AS A GENERAL GUIDE. THEY DO NOT NECESSARILY REFLECT ACTUAL MARKET PRICES. FOR CURRENT PRICES, PLEASE CONTACT YOUR FINANCIAL CONSULTANT.

CASH MOVEMENT DETAIL

DESCRIPTION	ACCT TYPE	DATE	ACTIVITY	QUANTITY	MARKET PRICE	AMOUNT CHARGED	AMOUNT CREDITED
OPENING BALANCE							2,270.72
DEPOSIT: CAPITAL RESERVES	CSH	6/01	DISBURSE			.75	
REDEEM: CAPITAL RESERVES	MGN	6/01	DEPOSIT				72,970.77
DEPOSIT: CAPITAL RESERVES	MGN	6/02	DISBURSE			67,562.01	
REDEEM SD CAPITAL RESERVES	MGN	6/03	DEPOSIT				35,000.00
DEPOSIT: CAPITAL RESERVES	MGN	6/04	DISBURSE			10,272.47	

OVER

ACCOUNTS CARRIED BY PENSON FINANCIAL SERVICES, INC.
MEMBER NASD AND SIPC

**Cybertrader, Inc.
For the Account Of
RABINOVICH & ASSOCIATES LP
Account # 19571959**

The Account of the Customer is subject to the following terms and conditions ("Agreement") which the Customer agrees to, and accepts by use, maintenance and/or continuation of the Account notwithstanding any notice or statement of intention to You to the contrary.

1. Definitions. "Account" shall refer individually and collectively to all accounts which the Customer has previously opened, now has open or may open in the future, in which the Customer has any interest, with You or any Introducing Broker, and any and all previous, current and future transactions in such accounts. "Customer" refers to the individual(s) and/or entity(ies) in whose name the Account referenced on the face of this Account statement is carried or who may otherwise have any interest in an Account. "Introducing Broker" means any brokerage firm which introduces securities transactions on behalf of the Customer, which transactions are cleared through You, whether one or more. "Obligations" means all indebtedness, debit balances, liabilities or other obligations of any kind of the Customer to You, whether now existing or hereafter arising. "Securities or other Property" shall mean all money, securities, commodities or other property of every kind and nature and all contracts and options relating thereto, whether for present or future delivery. "You" or "Your" refers to Penson Financial Services, Inc.

2. Payment of Indebtedness Upon Demand. The Customer shall at all times be liable for the payment upon demand of any Obligations owing from the Customer to You, and Customer shall be liable to You for any deficiency remaining in any Account in the event of the liquidation thereof, in whole or in part, by You, the Introducing Broker, or by the Customer, and the Customer shall pay such Obligations upon demand.

3. Security Interest: Liquidation. All Securities or other property now or hereafter held, carried or maintained by You in or for the Account shall be subject to a first and prior lien and security interest for the discharge of all of the Obligations of the Customer and are to be held by You as security for the payment of the Obligations of the Customer to You, to the fullest extent allowed by law. You shall have the right to transfer Securities or other Property so held by You from or to any Account of the Customer whenever You so determine. Whenever the Customer does not, on or before the settlement date, pay in full for any Securities or other Property purchased for the Account of the Customer, or deliver any Securities or other Property sold for such Account, or if any other Obligations of the Customer to You are unpaid, You are authorized (a) until payment or delivery is made, to pledge, repledge, hypothecate or rehypothecate, without notice, any and all Securities or other Property which You may hold for the Customer (either individually or jointly with others), separately or in common with other Securities or other Property, for the sum then due or for a greater or lesser sum and without retaining in your possession and control for delivery a like amount of similar Securities or other Property; (b) to sell any or all Securities or other Property which You may hold for the Customer (either individually or jointly with others); (c) to sell any or all Securities or other Property in the Account of the Customer with You (either individually or jointly with others); (d) to buy any or all Securities or other Property which may be short in such Account; and/or (e) to cancel any open orders and to close any or all outstanding contracts; all without notice of sale or purchase, or other notice or advertisement, and that any prior demand or notice shall not be a waiver of Your rights provided herein. You shall have the discretion to determine which Securities or other Property are to be sold and which contracts are to be closed. Any such sales or purchases may be made at Your discretion on any exchange, the over-the-counter market or any other market where such business is usually transacted, or at public auction or private sale, and You, Your affiliates or the Introducing Broker or its affiliates may be the purchaser or seller for any such person's own Account. You are authorized, in Your discretion, should You for any reason whatsoever deem it necessary for Your protection, without notice, to cancel any outstanding order, to close out the Account of the Customer, in whole or in part, or to close out any commitment made on behalf of the Customer.

4. Lending Agreement; Margin or Short Accounts. With respect to any margin or short Account maintained by the Customer, You are authorized to lend to yourself, as principal or otherwise, or to others, any Securities or other Property held by You on margin for any Account or as collateral therefor either separately or without other securities. The Customer will at all times maintain such Securities or other Property in the Account of the Customer for margin and/or maintenance purposes as required by You in Your sole discretion, on demand, in accordance with Your general policies regarding margin and maintenance requirements, as such may be modified from time to time, or at other times as You may require, and will be charged, in accordance with Your usual custom or as otherwise determined by You with interest at rates permitted by the laws of the State of Texas. With respect to any margin or short Account of the Customer, You shall have the right at any time and from time to time, in accordance with Your general policies regarding Your margin or maintenance requirements, short Accounts or Accounts in general, as such may be modified from time to time, or at an earlier Point in time than called for by said general policies, in the event that You feel insecure with respect to the Customer's account for any reason in Your sole discretion: (a) to sell any or all Securities or other Property which You may hold for the Customer (either individually or jointly with others); (b) to sell any or all Securities or other Property in the Account of the Customer with You (either individually or jointly with others); (c) to buy any or all Securities or other Property which may be short in such Account; and/or (d) to cancel any open orders and to close any or all outstanding contracts; all without demand for margin or additional margin, notice of sale or purchase or other notice or advertisement, and that any prior demand or notice shall not be a waiver of Your rights provided herein. You shall have the discretion to determine which Securities or other Property are to be sold and which contracts are to be closed. Any such sales or purchases may be made at Your discretion on any exchange, the over-the-counter market or any other market where such business is usually transacted, or at public auction or private sale, and You, Your affiliates or the Introducing Broker or its affiliates may be the purchaser or seller for any such person's own Account.

5. Account Carried as Clearing Broker. The Customer understands that You are carrying the Account of the Customer as clearing broker by arrangement with the Customer's Introducing Broker through whose courtesy the Account of the Customer has been introduced to You. The Customer understands that You act as custodian for funds and securities deposited with You, through the Customer's Introducing Broker, or as a result of transactions You may process for the Customer's Account. Inquiries regarding the Customer's Account or the activity therein should be directed to the Introducing Broker. If Customer is unable to reach the Introducing Broker concerning account activity or a complaint, Customer may contact Penson at 1700 Pacific Avenue, Suite 1400, Dallas, TX 75201, (214) 765-1100, and speak with the Compliance Department. The Customer understands that the Introducing Broker and not You, is responsible for compliance with all applicable laws and regulations in connection with the Customer's Account. Until receipt by You from the Customer of written notice to the contrary, you may accept and rely upon from such Introducing broker and its representatives, employees and other agents, without any inquiry or investigation by You; (a) orders for the purchase or sale in the Customer's Account of Securities or other Property, and (b) any other instructions concerning the Customer's Account. The Customer understands that You act only to clear trades introduced by the Customer's Introducing Broker and to effect other back office functions for the Customer's Introducing Broker. The Customer confirms to You that the Customer is relying for any advice concerning the Customer's Account solely on the Customer's Introducing Broker. The Customer understands that You are not a principal or partner with and do not control in any way, the Introducing Broker or its representatives, employees or other agents. The Customer understands that You will not review the Customer's account and will have no responsibility for trades made in the Customer's Account. The Customer agrees that You shall not be responsible or liable for any acts or omissions of the Introducing Broker or its representatives, employees or other agents.

THE FOLLOWING ARBITRATION AGREEMENT SHOULD BE READ IN CONJUNCTION WITH THESE DISCLOSURES.

- (A) ARBITRATION IS FINAL AND BINDING ON THE PARTIES;
- (B) THE PARTIES ARE WAIVING THEIR RIGHT TO SEEK REMEDIES IN COURT, INCLUDING THE RIGHT TO JURY TRIAL;
- (C) PRE-ARBITRATION DISCOVERY IS GENERALLY MORE LIMITED THAN AND DIFFERENT FROM COURT PROCEEDINGS;
- (D) THE ARBITRATORS AWARD IS NOT REQUIRED TO INCLUDE THE FACTUAL FINDINGS OR LEGAL REASONING AND ANY PARTY'S RIGHT TO APPEAL OR TO SEEK MODIFICATION OF RULINGS BY THE ARBITRATORS IS STRICTLY LIMITED; AND
- (E) THE PANEL OF ARBITRATORS WILL TYPICALLY INCLUDE A MINORITY OF ARBITRATORS WHO WERE OR ARE AFFILIATED WITH THE SECURITIES INDUSTRY.

6. ARBITRATION AGREEMENT. ANY AND ALL CONTROVERSIES, DISPUTES OR CLAIMS BETWEEN THE CUSTOMER AND YOU, OR THE INTRODUCING BROKER, OR YOUR AGENTS, REPRESENTATIVES, EMPLOYEES, DIRECTORS, OFFICERS OR CONTROL PERSONS, OR THE INTRODUCING BROKER'S AGENTS, REPRESENTATIVES, EMPLOYEES, DIRECTORS, OFFICERS OR CONTROL PERSONS, ARISING OUT OF, IN CONNECTION WITH, FROM OR WITH RESPECT TO (a) ANY PROVISIONS OF OR THE VALIDITY OF THIS AGREEMENT OR ANY RELATED AGREEMENTS, (b) THE RELATIONSHIP OF THE PARTIES HERETO, OR (c) ANY CONTROVERSY ARISING OUT OF YOUR BUSINESS, THE INTRODUCING BROKER'S BUSINESS OR THE CUSTOMER'S ACCOUNT, SHALL BE CONDUCTED PURSUANT TO THE CODE OF ARBITRATION PROCEDURE OF THE NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC. ARBITRATION MUST BE COMMENCED BY SERVICE OF A WRITTEN DEMAND FOR ARBITRATION OR A WRITTEN NOTICE OF INTENTION TO ARBITRATE. THE DECISION AND AWARD OF THE ARBITRATOR(S) SHALL BE CONCLUSIVE AND BINDING UPON ALL PARTIES, AND ANY JUDGEMENT UPON ANY AWARD RENDERED MAY BE ENTERED IN A COURT HAVING JURISDICTION THEREOF, AND NEITHER PARTY SHALL OPPOSE SUCH ENTRY.

No person shall bring a putative or certified class action to arbitration, nor seek to enforce any pre-dispute arbitration agreement against any person who has initiated in court a putative class action; or who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until: (i) the class certification is denied; or (ii) the class is de-certified; or (iii) the customer is excluded from the class by the court. Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this agreement except to the extent stated herein.

7. Other Agreements; Option Transactions, Charges. The Customer agrees to be bound by the terms of Your Customer Account Agreement. If the Customer trades on margin or has short positions, the Customer agrees to be bound by the terms of Your Customer Margin and Short Account Agreement. If the Customer trades any options, the customer agrees to be bound by the terms of your Customer Option Agreement. If this is a joint Account, the Customers agree to be bound by Your Joint Account Agreement. The Customer understands that copies of these agreements are available from You and, to the extent applicable, are incorporated by reference herein. The terms of these other agreements are in addition to the provisions of this Agreement and any other written agreements between You and the Customer. You may charge the Customer Account maintenance fees, security transfer fees and account transfer fees, and other charges or fees as agreed between You and the Customer's Introducing Broker or as independently established by You.

8. Option Account. Assignment notices for option contracts are allocated among client short positions pursuant to a manual procedure which randomly selects from all client short option positions, including positions established on the day of assignment, those contracts which are subject to exercise. The writer of an American-style option is subject to being assigned an exercise at any time after he has written the option until the option expires. By contrast, the writer of a European-style option is subject to exercise assignment only during the exercise period. A more detailed description of Your random allocation procedure is available upon request. In accordance with the Customer Option Agreement, if applicable, the Customer must promptly notify the Introducing Broker of any change in the Customer's objectives or financial situation. Individual options commissions charges have been included in the Customer's Confirmation; however, a summary of this information will be made available to the Customer upon request. The customer must promptly advise the introducing broker of any material change in the customer's investment objectives or financial situation.

9. Miscellaneous. Your financial statement is available for personal inspection or will be mailed on the Customer's request. The headings of each section of the Agreement are descriptive only and do not modify or qualify any provision of this Agreement. Except as provided in this Agreement, no provision of this Agreement may be altered, modified or amended unless in writing signed by Your authorized representative. This Agreement and all provisions shall inure to the benefit of You and Your successors, Your assigns, the Customer's Introducing Broker, and all other persons specified in Paragraph 6 above. With respect to any free credit balance included on the Account statement, such funds are not segregated and may be used in Your business, subject to the limitations of 17 CFR Section 240.15c3-3 of the Securities Exchange Act of 1934. The Customer may receive these funds in the normal course of business following demand to You. You shall not be liable for losses caused directly or indirectly by any events beyond Your reasonable control. The costs and expenses of collection of the debit balance and any unpaid deficiency in the Account of the Customer with You, including but not limited to reasonable attorneys' fees and expenses, incurred and payable or paid by You shall be payable to You by the Customer. The estimated annual income, estimated current yield, and market value calculations are estimates only, and have been obtained or prepared from sources You consider to be reliable, but You make no assurance as to their accuracy.



Member NASD/SIPC
115 Wild Basin Road, Suite 100
Austin, TX 78746
(512) 320-5444

YOUR BROKERAGE
ACCOUNT STATEMENT
06/01/04 to 06/30/04

RABINOVICH & ASSOCIATES LP

Page 2 of 12

ACCOUNT NUMBER: 19571959

CASH MOVEMENT DETAIL

DESCRIPTION	ACCT TYPE	DATE	ACTIVITY	QUANTITY	MARKET PRICE	AMOUNT CHARGED	AMOUNT CREDITED
SHORT ACCT. MARK TO MARKET	MGN	6/07	MRK/MARKET			613.30	
REDEEM: CAPITAL RESERVES	MGN	6/07	DEPOSIT				42,834.48
SHORT ACCT. MARK TO MARKET	SRT	6/07	MRK/MARKET				613.30
SHORT ACCT. MARK TO MARKET	MGN	6/08	MRK/MARKET			2,548.05	
SHORT ACCT. MARK TO MARKET	SRT	6/08	MRK/MARKET				2,548.05
DEPOSIT: CAPITAL RESERVES	MGN	6/09	DISBURSE			73,006.51	
SHORT ACCT. MARK TO MARKET	MGN	6/16	MRK/MARKET				1,262.44
SHORT ACCT. MARK TO MARKET	SRT	6/16	MRK/MARKET			1,262.44	
REDEEM: CAPITAL RESERVES	MGN	6/18	DEPOSIT				73,013.34
SHORT ACCT. MARK TO MARKET	MGN	6/22	MRK/MARKET			1,664.63	
SHORT ACCT. MARK TO MARKET	SRT	6/22	MRK/MARKET				1,664.63
SHORT ACCT. MARK TO MARKET	MGN	6/23	MRK/MARKET			65.22	
DEPOSIT: CAPITAL RESERVES	MGN	6/23	DISBURSE			71,219.00	
SHORT ACCT. MARK TO MARKET	SRT	6/23	MRK/MARKET				65.22
SHORT ACCT. MARK TO MARKET	MGN	6/24	MRK/MARKET				78.13
REDEEM: CAPITAL RESERVES	MGN	6/24	DEPOSIT				64.22
SHORT ACCT. MARK TO MARKET	SRT	6/24	MRK/MARKET			78.13	
.100% 05/29-06/27 \$4117	CSH	6/28	INTEREST				.33
REDEEM SD CAPITAL RESERVES	CSH	6/28	DEPOSIT				5,015.00
Wire Transfer	CSH	6/28	JOURNAL			5,000.00	
check/wire fee	CSH	6/28	JOURNAL			15.00	
4.700% 05/29-06/27 \$13402	MGN	6/28	INTEREST			52.47	
DEPOSIT: CAPITAL RESERVES	CSH	6/29	DISBURSE			.33	
DEPOSIT: CAPITAL RESERVES	MGN	6/30	DISBURSE			25.66	

TRADING ACTIVITY

DESCRIPTION	ACCT TYPE	TRADE DATE	ACTIVITY	QUANTITY	MARKET PRICE	AMOUNT CHARGED	AMOUNT CREDITED
PSS WORLD MEDICAL INC	MGN	5/26	BUY	1,000	11.4	11,409.95	
PSS WORLD MEDICAL INC	MGN	5/26	BUY	1,000	11.449	11,450.50	
PSS WORLD MEDICAL INC	MGN	5/26	BUY	1,000	11.4	11,414.25	
PSS WORLD MEDICAL INC	MGN	5/26	BUY	1,000	11.4	11,424.40	
PSS WORLD MEDICAL INC	MGN	5/26	BUY	1,000	11.46	11,465.00	
PSS WORLD MEDICAL INC	MGN	5/26	BUY	1,000	11.43	11,443.45	

OVER



Member NASD/SIPC
115 Wild Basin Road, Suite 100
Austin, TX 78746
(512) 320-5444

YOUR BROKERAGE
ACCOUNT STATEMENT
06/01/04 to 06/30/04

RABINOVICH & ASSOCIATES LP

Page 3 of 12

ACCOUNT NUMBER: 19571959

TRADING ACTIVITY

DESCRIPTION	ACCT TYPE	TRADE DATE	ACTIVITY	QUANTITY	MARKET PRICE	AMOUNT CHARGED	AMOUNT CREDITED
PSS WORLD MEDICAL INC	MGN	5/26	BUY	1,000	11.457	11,461.50	
SEMTECH CORP	SRT	5/26	BUY	1,000	24.39	24,395.00	
SEMTECH CORP	SRT	5/26	BUY	1,000	23.84	23,853.75	
SEMTECH CORP	SRT	5/26	BUY	1,000	24.39	24,404.95	
SEMTECH CORP	SRT	5/26	BUY	1,000	23.84	23,853.85	
SEMTECH CORP	SRT	5/26	SELL	(1,000)	24 1/4		24,236.48
SEMTECH CORP	SRT	5/26	SELL	(1,000)	24.27		24,255.48
SEMTECH CORP	SRT	5/26	SELL	(1,000)	24.011		23,998.98
SEMTECH CORP	SRT	5/26	SELL	(1,000)	24.27		24,257.48
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/27	BUY	1,200	20.95	25,142.40	
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/27	BUY	1,100	21.5252727	23,688.75	
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/27	BUY	1,000	20.94115	20,951.10	
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/27	SELL	(200)	20.85		4,159.35
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/27	SELL	(1,000)	22.4		22,389.52
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/27	SELL	(1,000)	20.9		20,889.56
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/27	SELL	(1,000)	20.97		20,969.50
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/27	SELL	(100)	22.32		2,221.99
PSS WORLD MEDICAL INC	MGN	5/27	SELL	(1,000)	10.92		10,914.74
PSS WORLD MEDICAL INC	MGN	5/27	SELL	(1,000)	11		10,997.04
PSS WORLD MEDICAL INC	MGN	5/27	SELL	(1,900)	10.89		20,675.56
PSS WORLD MEDICAL INC	MGN	5/27	SELL	(500)	10.93		5,462.37
PSS WORLD MEDICAL INC	MGN	5/27	SELL	(1,500)	11.01		16,504.36
PSS WORLD MEDICAL INC	MGN	5/27	SELL	(500)	11.01		5,504.37
PSS WORLD MEDICAL INC	MGN	5/27	SELL	(600)	11.0416666		6,613.09
MAGAL SECURITY SYSTEMS LTD-ORD	MGN	5/28	BUY	5,000	21.8	109,009.95	
MAGAL SECURITY SYSTEMS LTD-ORD	MGN	5/28	BUY	900	21.55	19,408.65	
MAGAL SECURITY SYSTEMS LTD-ORD	MGN	5/28	BUY	100	21 1/2	2,150.30	
MAGAL SECURITY SYSTEMS LTD-ORD	MGN	5/28	BUY	1,000	21.48	21,489.95	
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/28	BUY	1,000	21.244	21,255.75	
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/28	BUY	2,000	22.185	44,382.95	
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/28	BUY	1,000	22.049	22,053.00	
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/28	BUY	1,000	21.28	21,294.95	
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/28	BUY	2,000	22.182	44,367.80	



Member NASD/SIPC
115 Wild Basin Road, Suite 100
Austin, TX 78746
(512) 320-5444

YOUR BROKERAGE
ACCOUNT STATEMENT
06/01/04 to 06/30/04

RABINOVICH & ASSOCIATES LP

Page 4 of 12

ACCOUNT NUMBER: 19571959

TRADING ACTIVITY

DESCRIPTION	ACCT TYPE	TRADE DATE	ACTIVITY	QUANTITY	MARKET PRICE	AMOUNT CHARGED	AMOUNT CREDITED
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/28	BUY	2,100	22.19	46,610.00	
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/28	BUY	700	21.99	15,396.50	
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/28	BUY	500	22	11,009.95	
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/28	BUY	1,000	21.35	21,359.95	
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/28	BUY	1,000	21.92	21,929.95	
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/28	BUY	1,000	21 1/4	21,259.95	
MAGAL SECURITY SYSTEMS LTD-ORD	MGN	5/28	SELL	(600)	21.56		12,924.24
MAGAL SECURITY SYSTEMS LTD-ORD	MGN	5/28	SELL	(1,000)	21.69		21,676.63
MAGAL SECURITY SYSTEMS LTD-ORD	MGN	5/28	SELL	(1,300)	21.6125		28,082.04
MAGAL SECURITY SYSTEMS LTD-ORD	MGN	5/28	SELL	(700)	21.69		15,182.34
MAGAL SECURITY SYSTEMS LTD-ORD	MGN	5/28	SELL	(700)	21.67		15,168.64
MAGAL SECURITY SYSTEMS LTD-ORD	MGN	5/28	SELL	(1,300)	21.65		28,132.89
MAGAL SECURITY SYSTEMS LTD-ORD	MGN	5/28	SELL	(500)	21.57		10,782.24
MAGAL SECURITY SYSTEMS LTD-ORD	MGN	5/28	SELL	(500)	21.61		10,792.29
MAGAL SECURITY SYSTEMS LTD-ORD	MGN	5/28	SELL	(400)	21.51		8,603.79
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/28	SELL	(1,000)	21.06		21,046.55
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/28	SELL	(1,000)	22.21		22,209.48
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/28	SELL	(1,000)	21.96		21,959.48
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/28	SELL	(900)	21.57		19,399.09
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/28	SELL	(1,000)	21.06		21,059.50
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/28	SELL	(200)	22 1/4		4,438.94
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/28	SELL	(1,000)	21.93		21,919.53
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/28	SELL	(1,000)	21.9		21,899.48
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/28	SELL	(1,000)	21.57		21,556.54
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/28	SELL	(1,000)	21.11		21,099.55
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/28	SELL	(1,000)	21.308		21,297.55
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/28	SELL	(1,000)	22.3		22,284.52
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/28	SELL	(1,000)	21.81		21,799.53
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/28	SELL	(1,000)	22 1/4		22,236.52
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	5/28	SELL	(200)	21.61		4,311.94
DITECH COMMUNICATIONS CORP	SRT	5/28	BUY	1,000	19 1/2	19,502.80	
DITECH COMMUNICATIONS CORP	SRT	5/28	BUY	1,000	19.95	19,960.95	
DITECH COMMUNICATIONS CORP	SRT	5/28	BUY	3,000	19.48	58,464.45	

OVER



Member NASD/SIPC
115 Wild Basin Road, Suite 100
Austin, TX 78746
(512) 320-5444

YOUR BROKERAGE
ACCOUNT STATEMENT
06/01/04 to 06/30/04

RABINOVICH & ASSOCIATES LP

Page 5 of 12

ACCOUNT NUMBER: 19571959

TRADING ACTIVITY

DESCRIPTION	ACCT TYPE	TRADE DATE	ACTIVITY	QUANTITY	MARKET PRICE	AMOUNT CHARGED	AMOUNT CREDITED
DITECH COMMUNICATIONS CORP	SRT	5/28	SELL	(100)	19.45		1,944.95
DITECH COMMUNICATIONS CORP	SRT	5/28	SELL	(1,000)	19.36		19,349.59
DITECH COMMUNICATIONS CORP	SRT	5/28	SELL	(1,000)	20.001		19,990.08
DITECH COMMUNICATIONS CORP	SRT	5/28	SELL	(1,000)	19.401		19,390.59
DITECH COMMUNICATIONS CORP	SRT	5/28	SELL	(400)	19.42		7,757.86
DITECH COMMUNICATIONS CORP	SRT	5/28	SELL	(500)	19 1/2		9,739.82
DITECH COMMUNICATIONS CORP	SRT	5/28	SELL	(1,000)	19.412		19,408.54
INDEVUS PHARMACEUTICALS INC	MGN	5/28	BUY	1,000	8.65	8,659.95	
INDEVUS PHARMACEUTICALS INC	MGN	5/28	BUY	1,000	8.7	8,710.45	
INDEVUS PHARMACEUTICALS INC	MGN	5/28	BUY	2,000	8.98	17,960.00	
INDEVUS PHARMACEUTICALS INC	MGN	5/28	BUY	2,000	8 1/2	17,011.45	
INDEVUS PHARMACEUTICALS INC	MGN	5/28	BUY	2,000	8.85	17,709.95	
INDEVUS PHARMACEUTICALS INC	MGN	5/28	BUY	2,000	8.4935	16,990.50	
INDEVUS PHARMACEUTICALS INC	MGN	5/28	SELL	(1,000)	8.42		8,419.80
INDEVUS PHARMACEUTICALS INC	MGN	5/28	SELL	(1,000)	8.4		8,384.85
INDEVUS PHARMACEUTICALS INC	MGN	5/28	SELL	(2,000)	8.63		17,259.59
INDEVUS PHARMACEUTICALS INC	MGN	5/28	SELL	(2,000)	8.55		17,094.09
INDEVUS PHARMACEUTICALS INC	MGN	5/28	SELL	(1,800)	8.35		15,020.64
INDEVUS PHARMACEUTICALS INC	MGN	5/28	SELL	(2,000)	8.65		17,289.64
INDEVUS PHARMACEUTICALS INC	MGN	5/28	SELL	(200)	8.39		1,668.01
COMVERSE TECHNOLOGY INC NEW	MGN	6/02	BUY	1,000	17.497	17,509.95	
COMVERSE TECHNOLOGY INC NEW	MGN	6/02	BUY	1,000	17.51	17,524.95	
COMVERSE TECHNOLOGY INC NEW	MGN	6/02	BUY	1,000	17.56	17,575.35	
COMVERSE TECHNOLOGY INC NEW	MGN	6/02	BUY	1,000	17.55	17,563.25	
COMVERSE TECHNOLOGY INC NEW	MGN	6/02	BUY	1,000	17.55	17,550.30	
ULTICOM INC	MGN	6/02	BUY	1,000	9.12	9,131.45	
ULTICOM INC	MGN	6/02	SELL	(1,000)	9.16		9,146.83
VERINT SYSTEMS INC	MGN	6/02	BUY	300	30.92	9,285.95	
VERINT SYSTEMS INC	MGN	6/02	BUY	500	30.92	15,469.95	
VERINT SYSTEMS INC	MGN	6/02	BUY	700	30.92	21,654.95	
COMVERSE TECHNOLOGY INC NEW	MGN	6/03	SELL	(1,000)	18.35		18,338.62
COMVERSE TECHNOLOGY INC NEW	MGN	6/03	SELL	(1,000)	18.38		18,364.61
COMVERSE TECHNOLOGY INC NEW	MGN	6/03	SELL	(1,000)	18.37		18,369.57



Member NASD/SIPC
115 Wild Basin Road, Suite 100
Austin, TX 78746
(512) 320-5444

YOUR BROKERAGE
ACCOUNT STATEMENT
06/01/04 to 06/30/04

RABINOVICH & ASSOCIATES LP

Page 6 of 12

ACCOUNT NUMBER: 19571959

TRADING ACTIVITY

DESCRIPTION	ACCT TYPE	TRADE DATE	ACTIVITY	QUANTITY	MARKET PRICE	AMOUNT CHARGED	AMOUNT CREDITED
COMVERSE TECHNOLOGY INC NEW	MGN	6/03	SELL	(1,000)	18.32		18,319.57
COMVERSE TECHNOLOGY INC NEW	MGN	6/03	SELL	(1,000)	18.34		18,329.62
THE COOPER COMPANIES INC	MGN	6/03	BUY	500	55.84	27,932.45	
THE COOPER COMPANIES INC	MGN	6/03	SELL	(500)	55.55		27,761.90
MANDALAY RESORT GROUP	MGN	6/03	BUY	500	54.84	27,432.45	
MANDALAY RESORT GROUP	MGN	6/03	BUY	500	54.85	27,437.45	
MANDALAY RESORT GROUP	MGN	6/03	BUY	500	54.73	27,377.45	
MANDALAY RESORT GROUP	MGN	6/03	BUY	500	54.8	27,412.45	
MANDALAY RESORT GROUP	MGN	6/03	BUY	400	54.8	21,931.95	
MANDALAY RESORT GROUP	MGN	6/03	SELL	(400)	55.4		22,149.53
VERINT SYSTEMS INC	MGN	6/03	SELL	(200)	30 1/4		6,049.25
VERINT SYSTEMS INC	MGN	6/03	SELL	(1,100)	30 1/4		33,260.97
VERINT SYSTEMS INC	MGN	6/03	SELL	(200)	30.26		6,041.30
MANDALAY RESORT GROUP	MGN	6/04	SELL	(500)	57.4		28,686.87
MANDALAY RESORT GROUP	MGN	6/04	SELL	(500)	57.768		28,881.32
MANDALAY RESORT GROUP	MGN	6/04	SELL	(500)	57.77		28,874.37
MANDALAY RESORT GROUP	MGN	6/04	SELL	(500)	57.65		28,821.82
BOB EVANS FARMS	SRT	6/07	SELL	(500)	26.68		13,339.68
BOB EVANS FARMS	SRT	6/07	SELL	(500)	26.6		13,299.68
BOB EVANS FARMS	SRT	6/07	SELL	(500)	26.65		13,314.43
BOB EVANS FARMS	SRT	6/07	SELL	(1,000)	26.57		26,558.72
BOB EVANS FARMS	SRT	6/07	SELL	(500)	26.6		13,289.73
BOB EVANS FARMS	SRT	6/07	SELL	(500)	26.61		13,294.73
BOB EVANS FARMS	SRT	6/07	SELL	(500)	26.6		13,289.73
BOB EVANS FARMS	SRT	6/08	BUY	800	27.43	21,953.95	
BOB EVANS FARMS	SRT	6/08	BUY	1,200	27 1/2	33,000.00	
BOB EVANS FARMS	SRT	6/08	BUY	700	27.33	19,140.95	
BOB EVANS FARMS	SRT	6/08	BUY	2,000	27.38	54,769.95	
BOB EVANS FARMS	SRT	6/08	SELL	(700)	27.54		19,267.59
IPIX CORP	SRT	6/08	BUY	4,000	10.99	43,969.95	
IPIX CORP	SRT	6/08	SELL	(1,000)	11.03		11,019.79
IPIX CORP	SRT	6/08	SELL	(1,000)	11.02		11,009.79
IPIX CORP	SRT	6/08	SELL	(1,000)	11.01		10,999.79

OVER



Member NASD/SIPC
115 Wild Basin Road, Suite 100
Austin, TX 78746
(512) 320-5444

YOUR BROKERAGE
ACCOUNT STATEMENT
06/01/04 to 06/30/04

RABINOVICH & ASSOCIATES LP

Page 7 of 12

ACCOUNT NUMBER: 19571959

TRADING ACTIVITY

DESCRIPTION	ACCT TYPE	TRADE DATE	ACTIVITY	QUANTITY	MARKET PRICE	AMOUNT CHARGED	AMOUNT CREDITED
IPIX CORP	SRT	6/08	SELL	(1,000)	11		10,989.79
LENNAR CORP	MGN	6/15	BUY	500	43 3/4	21,887.45	
LENNAR CORP	MGN	6/15	BUY	500	43.8	21,912.45	
LENNAR CORP	MGN	6/15	BUY	1,000	43.99	44,004.95	
LENNAR CORP	MGN	6/15	BUY	1,000	43.84	43,854.95	
LENNAR CORP	MGN	6/15	BUY	300	43 3/4	13,136.45	
CYBERONICS INC	SRT	6/16	BUY	1,000	32.234	32,243.95	
CYBERONICS INC	SRT	6/16	SELL	(400)	32		12,789.75
CYBERONICS INC	SRT	6/16	SELL	(600)	32.6		19,549.59
ENTERGIS INC	MGN	6/16	BUY	1,000	11.15	11,159.95	
ENTERGIS INC	MGN	6/16	BUY	1,000	11.15	11,159.95	
ENTERGIS INC	MGN	6/16	BUY	1,000	11.01	11,019.95	
ENTERGIS INC	MGN	6/16	BUY	1,000	11.15	11,159.95	
ENTERGIS INC	MGN	6/16	BUY	1,000	11.08	11,089.95	
ENTERGIS INC	MGN	6/16	BUY	1,000	11.1	11,109.95	
ENTERGIS INC	MGN	6/16	BUY	1,500	11.12	16,689.95	
IPIX CORP	MGN	6/16	BUY	500	14.02	7,019.95	
IPIX CORP	MGN	6/16	BUY	1,000	14	14,009.95	
IPIX CORP	MGN	6/16	SELL	(500)	14		6,989.88
IPIX CORP	MGN	6/16	SELL	(1,000)	14.6		14,589.70
IDENTIX INC	MGN	6/16	BUY	1,000	7.02	7,029.95	
IDENTIX INC	MGN	6/16	BUY	1,000	7.02	7,029.95	
IDENTIX INC	MGN	6/16	BUY	1,000	7.02	7,029.95	
IDENTIX INC	MGN	6/16	SELL	(3,000)	7.07		21,199.55
LENNAR CORP	SRT	6/16	BUY	1,000	44.11	44,124.95	
LENNAR CORP	SRT	6/16	BUY	1,000	44.13	44,144.95	
LENNAR CORP	MGN	6/16	SELL	(100)	43.45		4,334.44
LENNAR CORP	MGN	6/16	SELL	(1,200)	43.2		51,832.78
LENNAR CORP	MGN	6/16	SELL	(1,000)	43.35		43,334.03
LENNAR CORP	MGN	6/16	SELL	(1,000)	43.26		43,253.98
LENNAR CORP	SRT	6/16	SELL	(2,000)	44.7295		89,436.95
NETFLIX.COM INC	MGN	6/16	BUY	1,000	31	31,000.00	
NETFLIX.COM INC	MGN	6/16	BUY	1,000	31	31,009.95	



Member NASD/SIPC
115 Wild Basin Road, Suite 100
Austin, TX 78746
(512) 320-5444

YOUR BROKERAGE
ACCOUNT STATEMENT
06/01/04 to 06/30/04

RABINOVICH & ASSOCIATES LP

Page 8 of 12

ACCOUNT NUMBER: 19571959

TRADING ACTIVITY

DESCRIPTION	ACCT TYPE	TRADE DATE	ACTIVITY	QUANTITY	MARKET PRICE	AMOUNT CHARGED	AMOUNT CREDITED
NETFLIX.COM INC	MGN	6/16	SELL	(100)	30.69		3,058.97
NETFLIX.COM INC	MGN	6/16	SELL	(900)	30.83		27,736.40
NETFLIX.COM INC	MGN	6/16	SELL	(1,000)	31.15		31,139.32
PROGRESS SOFTWARE CORP	MGN	6/16	BUY	600	18.61	11,175.95	
PROGRESS SOFTWARE CORP	MGN	6/16	BUY	500	18.4789	9,249.40	
PROGRESS SOFTWARE CORP	MGN	6/16	BUY	400	18.6	7,440.00	
PROGRESS SOFTWARE CORP	MGN	6/16	BUY	1,000	18.59	18,599.95	
PROGRESS SOFTWARE CORP	MGN	6/16	BUY	500	18.608	9,304.00	
CHATTEM INC	MGN	6/17	BUY	1,000	26.95	26,950.00	
CHATTEM INC	MGN	6/17	BUY	500	26.95	13,475.00	
CHATTEM INC	MGN	6/17	BUY	500	26.95	13,484.95	
CHATTEM INC	MGN	6/17	BUY	500	26.85	13,434.95	
CHATTEM INC	MGN	6/17	BUY	500	26.85	13,434.95	
ENTERGIS INC	MGN	6/17	SELL	(500)	10.3		5,139.92
ENTERGIS INC	MGN	6/17	SELL	(500)	10.23		5,114.88
ENTERGIS INC	MGN	6/17	SELL	(1,100)	10.2		11,209.78
ENTERGIS INC	MGN	6/17	SELL	(500)	10.4		5,189.92
ENTERGIS INC	MGN	6/17	SELL	(500)	10 1/2		5,239.92
ENTERGIS INC	MGN	6/17	SELL	(900)	10.35		9,314.78
ENTERGIS INC	MGN	6/17	SELL	(1,000)	10.4		10,389.80
ENTERGIS INC	MGN	6/17	SELL	(500)	10.51		5,244.92
ENTERGIS INC	MGN	6/17	SELL	(2,000)	10 1/2		20,989.55
PROGRESS SOFTWARE CORP	MGN	6/17	SELL	(500)	19.31		9,644.82
PROGRESS SOFTWARE CORP	MGN	6/17	SELL	(500)	19.3		9,649.77
PROGRESS SOFTWARE CORP	MGN	6/17	SELL	(500)	19.31		9,644.82
PROGRESS SOFTWARE CORP	MGN	6/17	SELL	(500)	19.3		9,649.77
PROGRESS SOFTWARE CORP	MGN	6/17	SELL	(500)	19.33		9,654.82
PROGRESS SOFTWARE CORP	MGN	6/17	SELL	(500)	19.27		9,624.82
CHATTEM INC	MGN	6/18	SELL	(500)	28.042		14,010.72
CHATTEM INC	MGN	6/18	SELL	(500)	28.266		14,122.71
CHATTEM INC	MGN	6/18	SELL	(1,000)	28.194		28,183.39
CHATTEM INC	MGN	6/18	SELL	(500)	28.01		13,994.72
CHATTEM INC	MGN	6/18	SELL	(500)	28		13,989.72

OVER



Member NASD/SIPC
115 Wild Basin Road, Suite 100
Austin, TX 78746
(512) 320-5444

YOUR BROKERAGE
ACCOUNT STATEMENT
06/01/04 to 06/30/04

RABINOVICH & ASSOCIATES LP

Page 9 of 12

ACCOUNT NUMBER: 19571959

TRADING ACTIVITY

DESCRIPTION	ACCT TYPE	TRADE DATE	ACTIVITY	QUANTITY	MARKET PRICE	AMOUNT CHARGED	AMOUNT CREDITED
PALMONE INC	SRT	6/22	BUY	1,000	30.2	30,200.00	
PALMONE INC	SRT	6/22	BUY	1,000	29.53	29,539.95	
PALMONE INC	SRT	6/22	BUY	700	30.18	21,135.95	
PALMONE INC	SRT	6/22	BUY	3,000	30 1/2	91,509.95	
PALMONE INC	SRT	6/22	BUY	1,000	29.7	29,709.95	
PALMONE INC	SRT	6/22	BUY	1,000	29.57	29,570.00	
PALMONE INC	SRT	6/22	BUY	1,000	30.3	30,309.95	
PALMONE INC	SRT	6/22	BUY	1,000	29.55	29,550.00	
PALMONE INC	SRT	6/22	BUY	1,000	30	30,009.95	
PALMONE INC	SRT	6/22	BUY	1,000	29.59	29,599.95	
PALMONE INC	SRT	6/22	BUY	1,000	29.55	29,550.00	
PALMONE INC	SRT	6/22	BUY	1,000	29.645	29,645.00	
PALMONE INC	SRT	6/22	BUY	1,000	29.595	29,604.95	
PALMONE INC	SRT	6/22	BUY	1,000	29.736	29,736.00	
PALMONE INC	SRT	6/22	BUY	1,000	30.191	30,200.95	
PALMONE INC	SRT	6/22	SELL	(1,000)	29.155		29,144.36
PALMONE INC	SRT	6/22	SELL	(1,000)	30.26		30,249.34
PALMONE INC	SRT	6/22	SELL	(1,000)	29.333		29,322.36
PALMONE INC	SRT	6/22	SELL	(1,000)	29.03		29,029.32
PALMONE INC	SRT	6/22	SELL	(1,000)	30.305		30,294.34
PALMONE INC	SRT	6/22	SELL	(1,000)	29.58		29,569.35
PALMONE INC	SRT	6/22	SELL	(1,000)	29.67		29,659.35
PALMONE INC	SRT	6/22	SELL	(1,000)	30.05		30,049.29
PALMONE INC	SRT	6/22	SELL	(1,000)	29.47		29,459.36
PALMONE INC	SRT	6/22	SELL	(3,000)	30.58		91,727.90
PALMONE INC	SRT	6/22	SELL	(1,000)	29.33		29,319.36
PALMONE INC	SRT	6/22	SELL	(700)	30.06		21,031.55
PALMONE INC	SRT	6/22	SELL	(1,000)	29.564		29,553.35
PALMONE INC	SRT	6/22	SELL	(1,000)	30 1/4		30,239.34
PALMONE INC	SRT	6/22	SELL	(1,000)	29.57		29,559.35
HERMAN MILLER INC	SRT	6/23	BUY	500	27.1	13,559.95	
HERMAN MILLER INC	SRT	6/23	SELL	(500)	27.01		13,494.73
NVE CORP	SRT	6/24	BUY	373	39.7339142	14,831.57	



Member NASD/SIPC
115 Wild Basin Road, Suite 100
Austin, TX 78746
(512) 320-5444

YOUR BROKERAGE
ACCOUNT STATEMENT
06/01/04 to 06/30/04

RABINOVICH & ASSOCIATES LP

Page 10 of 12

ACCOUNT NUMBER: 19571959

TRADING ACTIVITY

DESCRIPTION	ACCT TYPE	TRADE DATE	ACTIVITY	QUANTITY	MARKET PRICE	AMOUNT CHARGED	AMOUNT CREDITED
NVE CORP	SRT	6/24	SELL	(373)	40		14,909.70
CLOSING BALANCE							.00

TRADES PENDING SETTLEMENT

DESCRIPTION	ACCT TYPE	TRADE DATE	ACTIVITY	QUANTITY	MARKET PRICE	AMOUNT CHARGED	AMOUNT CREDITED
SONIC CORP	MGN	6/28	BUY	406	23.15	9,398.90	
SONIC CORP	MGN	6/28	BUY	594	23 1/4	13,820.45	
SONIC CORP	MGN	6/28	BUY	500	23.2	11,609.95	
SONIC CORP	MGN	6/28	BUY	700	23.21	16,256.95	
SONIC CORP	MGN	6/28	BUY	160	23.16	3,705.60	
SONIC CORP	MGN	6/28	BUY	500	23.18	11,599.95	
SONIC CORP	MGN	6/28	BUY	300	23.15	6,954.95	
SONIC CORP	MGN	6/28	BUY	500	23.1	11,559.95	
SONIC CORP	MGN	6/28	BUY	500	23.1	11,559.95	
RESEARCH IN MOTION LTD	MGN	6/29	BUY	500	59 1/2	29,761.45	
RESEARCH IN MOTION LTD	MGN	6/29	BUY	1,000	59.55	59,559.95	
RESEARCH IN MOTION LTD	MGN	6/29	BUY	500	59.53	29,776.95	
RESEARCH IN MOTION LTD	MGN	6/29	SELL	(500)	64.65		32,324.24
RESEARCH IN MOTION LTD	MGN	6/29	SELL	(500)	64.622		32,300.29
RESEARCH IN MOTION LTD	MGN	6/29	SELL	(500)	64 1/4		32,114.29
RESEARCH IN MOTION LTD	MGN	6/29	SELL	(500)	64.4		32,199.24
SONIC CORP	MGN	6/29	BUY	500	22.7	11,359.95	
SONIC CORP	MGN	6/29	BUY	500	22.6	11,311.05	
SONIC CORP	MGN	6/29	BUY	500	22.9	11,459.95	
SONIC CORP	MGN	6/29	BUY	500	22.9	11,459.95	
SONIC CORP	MGN	6/29	BUY	340	22.85	7,778.95	
SONIC CORP	MGN	6/29	BUY	500	22.44	11,232.45	
SONIC CORP	MGN	6/29	BUY	500	22.45	11,234.95	
SONIC CORP	MGN	6/29	BUY	1,000	22.8	22,809.95	
SONIC CORP	MGN	6/29	BUY	500	22.7	11,359.95	
SONIC CORP	MGN	6/29	BUY	500	22.65	11,336.45	
SONIC CORP	MGN	6/29	SELL	(500)	22 1/2		11,239.78
SONIC CORP	MGN	6/29	SELL	(673)	22.59		15,202.71

OVER



Member NASD/SIPC
115 Wild Basin Road, Suite 100
Austin, TX 78746
(512) 320-5444

YOUR BROKERAGE
ACCOUNT STATEMENT
06/01/04 to 06/30/04

RABINOVICH & ASSOCIATES LP

Page 11 of 12

ACCOUNT NUMBER: 19571959

TRADES PENDING SETTLEMENT

DESCRIPTION	ACCT TYPE	TRADE DATE	ACTIVITY	QUANTITY	MARKET PRICE	AMOUNT CHARGED	AMOUNT CREDITED
SONIC CORP	MGN	6/29	SELL	(500)	22.674		11,325.98
SONIC CORP	MGN	6/29	SELL	(1,000)	22 1/2		22,499.47
SONIC CORP	MGN	6/29	SELL	(500)	22.55		11,264.78
SONIC CORP	MGN	6/29	SELL	(500)	22 1/2		11,249.73
SONIC CORP	MGN	6/29	SELL	(700)	22.62		15,823.67
SONIC CORP	MGN	6/29	SELL	(1,000)	22 1/2		22,499.47
SONIC CORP	MGN	6/29	SELL	(1,000)	22.63		22,614.72
SONIC CORP	MGN	6/29	SELL	(300)	22.55		6,764.84
SONIC CORP	MGN	6/29	SELL	(1,000)	22 1/2		22,499.47
SONIC CORP	MGN	6/29	SELL	(327)	22.64		7,392.47
SONIC CORP	MGN	6/29	SELL	(1,000)	22.57		22,559.52
SONIC CORP	MGN	6/29	SELL	(500)	22 1/2		11,249.73

ALLIANCE MONEY FUND DETAILS

PROCESSED DATE	ACTIVITY	AMOUNT CHARGED	AMOUNT CREDITED	BALANCE
OPENING BALANCE FOR ALLIANCE CAPITAL RESERVES				72,970.02
6/01	DEPOSIT: CAPITAL RESERVES		.75	
6/01	REDEEM: CAPITAL RESERVES	72,970.77		
6/02	DEPOSIT: CAPITAL RESERVES		67,562.01	
6/03	REDEEM SD CAPITAL RESERVES	35,000.00		
6/04	DEPOSIT: CAPITAL RESERVES		10,272.47	
6/07	REDEEM: CAPITAL RESERVES	42,834.48		
6/09	DEPOSIT: CAPITAL RESERVES		73,006.51	
6/15	.164% 05/19-06/15 63241		6.83	
6/18	REDEEM: CAPITAL RESERVES	73,013.34		
6/23	DEPOSIT: CAPITAL RESERVES		71,219.00	
6/24	REDEEM: CAPITAL RESERVES	64.22		
6/28	REDEEM SD CAPITAL RESERVES	5,015.00		
6/29	DEPOSIT: CAPITAL RESERVES		.33	
6/30	DEPOSIT: CAPITAL RESERVES		25.66	
CLOSING BALANCE FOR ALLIANCE CAPITAL RESERVES				66,165.77



Member NASD/SIPC
115 Wild Basin Road, Suite 100
Austin, TX 78746
(512) 320-5444

YOUR BROKERAGE
ACCOUNT STATEMENT
06/01/04 to 06/30/04

RABINOVICH & ASSOCIATES LP

Page 12 of 12

ACCOUNT NUMBER: 19571959

SUMMARY:

TOTAL DOLLARS PURCHASED :	2,467,576.72	TOTAL SHARES PURCHASED :	112,573.00
TOTAL DOLLARS SOLD :	2,463,562.06	TOTAL SHARES SOLD :	112,573.00

PURSUANT TO SEC RULE 11AC1-6, PENSON FINANCIAL SERVICES, INC. IS REQUIRED TO MAKE PUBLICLY AVAILABLE A QUARTERLY REPORT WITH REGARD TO ITS ROUTING OF NON-DIRECTED ORDERS. FOR THE PURPOSE OF THIS RULE, PENSON HAS ENTERED INTO AN AGREEMENT WITH TRANSACTION AUDIT GROUP ("TAG") TO DISCLOSE THE REQUIRED INFORMATION PERTAINING TO THIS RULE AND ANY NON-DIRECTED ORDERS ENTERED ON THE PHASE3/SUNGARD SYSTEM. THIS INFORMATION CAN BE VIEWED AT: <[HTTP://WWW.TAGAUDIT.COM/RULE6.ASP?USER=PFSI](http://www.tagaudit.com/rule6.asp?user=PFSI)>
THE NASD REQUIRES THAT WE NOTIFY YOU IN WRITING OF THE AVAILABILITY OF AN INVESTOR BROCHURE THAT INCLUDES INFORMATION DESCRIBING THE NASD REGULATION'S ('NASDR') PUBLIC DISCLOSURE PROGRAM ('PROGRAM'). TO OBTAIN A BROCHURE OR MORE INFORMATION ABOUT THE PROGRAM OR NASDR, CONTACT THE NASDR PROGRAM HOTLINE AT (800) 289-9999 OR ACCESS THE NASDR WEB SITE AT <[WWW.NASDBROKERCHECK.COM](http://www.nasdbrokercheck.com)>

Cybertrader, Inc.
Member NASD/SIPC, 115 Wild Basin Road, Suite 100
Austin, TX 78746

RABINOVICH & ASSOCIATES LP
2250 E 4TH ST
APT 2C
BROOKLYN, NY 11223-4808

The Account of the Customer is subject to the following terms and conditions ("Agreement") which the Customer agrees to, and accepts by use, maintenance and/or continuation of the Account notwithstanding any notice or statement of intention to You to the contrary.

1. Definitions. "Account" shall refer individually and collectively to all accounts which the Customer has previously opened, now has open or may open in the future, in which the Customer has any interest, with You or any Introducing Broker, and any and all previous, current and future transactions in such accounts. "Customer" refers to the individual(s) and/or entity(ies) in whose name the Account referenced on the face of this Account statement is carried or who may otherwise have any interest in an Account. "Introducing Broker" means any brokerage firm which introduces securities transactions on behalf of the Customer, which transactions are cleared through You, whether one or more. "Obligations" means all indebtedness, debit balances, liabilities or other obligations of any kind of the Customer to You, whether now existing or hereafter arising. "Securities or other Property" shall mean all money, securities, commodities or other property of every kind and nature and all contracts and options relating thereto, whether for present or future delivery. "You" or "Your" refers to Persen Financial Services, Inc.

2. Payment of Indebtedness Upon Demand. The Customer shall at all times be liable for the payment upon demand of any Obligations owing from the Customer to You, and Customer shall be liable to You for any deficiency remaining in any Account in the event of the liquidation thereof, in whole or in part, by You, the Introducing Broker, or by the Customer, and the Customer shall pay such Obligations upon demand.

3. Security Interest: Liquidation. All Securities or other property now or hereafter held, carried or maintained by You in or for the Account shall be subject to a first and prior lien and security interest for the discharge of all of the Obligations of the Customer and are to be held by You as security for the payment of the Obligations of the Customer to You, to the fullest extent allowed by law. You shall have the right to transfer Securities or other Property so held by You from or to any Account of the Customer whenever You so determine. Whenever the Customer does not, on or before the settlement date, pay in full for any Securities or other Property purchased for the Account of the Customer, or deliver any Securities or other Property sold for such Account, or if any other Obligations of the Customer to You are unpaid, You are authorized (a) until payment or delivery is made, to pledge, repledge, hypothecate or rehypothecate, without notice, any and all Securities or other Property which You may hold for the Customer (either individually or jointly with others), separately or in common with other Securities or other Property, for the sum then due or for a greater or lesser sum and without retaining in your possession and control for delivery a like amount of similar Securities or other Property; (b) to sell any or all Securities or other Property which You may hold for the Customer (either individually or jointly with others); (c) to sell any or all Securities or other Property in the Account of the Customer with You (either individually or jointly with others); (d) to buy any or all Securities or other Property which may be short in such Account; and/or (e) to cancel any open orders and to close any or all outstanding contracts; all without notice of sale or purchase, or other notice or advertisement, and that any prior demand or notice shall not be a waiver of Your rights provided herein. You shall have the discretion to determine which Securities or other Property are to be sold and which contracts are to be closed. Any such sales or purchases may be made at Your discretion on any exchange, the over-the-counter market or any other market where such business is usually transacted, or at public auction or private sale, and You, Your affiliates or the Introducing Broker or its affiliates may be the purchaser or seller for any such person's own Account. You are authorized, in Your discretion, should You for any reason whatsoever deem it necessary for Your protection, without notice, to cancel any outstanding order, to close out the Account of the Customer, in whole or in part, or to close out any commitment made on behalf of the Customer.

4. Lending Agreement; Margin or Short Accounts. With respect to any margin or short Account maintained by the Customer, You are authorized to lend to yourself, as principal or otherwise, or to others, any Securities or other Property held by You on margin for any Account or as collateral therefor either separately or without other securities. The Customer will at all times maintain such Securities or other Property in the Account of the Customer for margin and/or maintenance purposes as required by You in Your sole discretion, on demand, in accordance with Your general policies regarding margin and maintenance requirements, as such may be modified from time to time, or at other times as You may require, and will be charged, in accordance with Your usual custom or as otherwise determined by You with interest at rates permitted by the laws of the State of Texas. With respect to any margin or short Account of the Customer, You shall have the right at any time and from time to time, in accordance with Your general policies regarding Your margin or maintenance requirements, short Accounts or Accounts in general, as such may be modified from time to time, or at an earlier Point in time than called for by said general policies, in the event that You feel insecure with respect to the Customer's account for any reason in Your sole discretion: (a) to sell any or all Securities or other Property which You may hold for the Customer (either individually or jointly with others); (b) to sell any or all Securities or other Property in the Account of the Customer with You (either individually or jointly with others); (c) to buy any or all Securities or other Property which may be short in such Account, and/or (d) to cancel any open orders and to close any or all outstanding contracts; all without demand for margin or additional margin, notice of sale or purchase or other notice or advertisement, and that any prior demand or notice shall not be a waiver of Your rights provided herein. You shall have the discretion to determine which Securities or other Property are to be sold and which contracts are to be closed. Any such sales or purchases may be made at Your discretion on any exchange, the over-the-counter market or any other market where such business is usually transacted, or at public auction or private sale, and You, Your affiliates or the Introducing Broker or its affiliates may be the purchaser or seller for any such person's own Account.

5. Account Carried as Clearing Broker. The Customer understands that You are carrying the Account of the Customer as clearing broker by arrangement with the Customer's Introducing Broker through whose courtesy the Account of the Customer has been introduced to You. The Customer understands that You act as custodian for funds and securities deposited with You, through the Customer's Introducing Broker, or as a result of transactions You may process for the Customer's Account. Inquiries regarding the Customer's Account or the activity therein should be directed to the Introducing Broker. If Customer is unable to reach the Introducing Broker concerning account activity or a complaint, Customer may contact Persen at 1700 Pacific Avenue, Suite 1400, Dallas, TX 75201, (214) 765-1100, and speak with the Compliance Department. The Customer understands that the Introducing Broker and not You, is responsible for compliance with all applicable laws and regulations in connection with the Customer's Account. Until receipt by You from the Customer of written notice to the contrary, you may accept and rely upon from such Introducing broker and its representatives, employees and other agents, without any inquiry or investigation by You; (a) orders for the purchase or sale in the Customer's Account of Securities or other Property, and (b) any other instructions concerning the Customer's Account. The Customer understands that You act only to clear trades introduced by the Customer's Introducing Broker and to effect other back office functions for the Customer's Introducing Broker. The Customer confirms to You that the Customer is relying for any advice concerning the Customer's Account solely on the Customer's Introducing Broker. The Customer understands that You are not a principal of or partner with and do not control in any way, the Introducing Broker or its representatives, employees or other agents. The Customer understands that You will not review the Customer's account and will have no responsibility for trades made in the Customer's Account. The Customer agrees that You shall not be responsible or liable for any acts or omissions of the Introducing Broker or its representatives, employees or other agents.

THE FOLLOWING ARBITRATION AGREEMENT SHOULD BE READ IN CONJUNCTION WITH THESE DISCLOSURES.

- (A) ARBITRATION IS FINAL AND BINDING ON THE PARTIES;
- (B) THE PARTIES ARE WAIVING THEIR RIGHT TO SEEK REMEDIES IN COURT, INCLUDING THE RIGHT TO JURY TRIAL;
- (C) PRE-ARBITRATION DISCOVERY IS GENERALLY MORE LIMITED THAN AND DIFFERENT FROM COURT PROCEEDINGS;
- (D) THE ARBITRATORS AWARD IS NOT REQUIRED TO INCLUDE THE FACTUAL FINDINGS OR LEGAL REASONING AND ANY PARTY'S RIGHT TO APPEAL OR TO SEEK MODIFICATION OF RULINGS BY THE ARBITRATORS IS STRICTLY LIMITED; AND
- (E) THE PANEL OF ARBITRATORS WILL TYPICALLY INCLUDE A MINORITY OF ARBITRATORS WHO WERE OR ARE AFFILIATED WITH THE SECURITIES INDUSTRY.

6. ARBITRATION AGREEMENT. ANY AND ALL CONTROVERSIES, DISPUTES OR CLAIMS BETWEEN THE CUSTOMER AND YOU, OR THE INTRODUCING BROKER, OR YOUR AGENTS, REPRESENTATIVES, EMPLOYEES, DIRECTORS, OFFICERS OR CONTROL PERSONS, OR THE INTRODUCING BROKER'S AGENTS, REPRESENTATIVES, EMPLOYEES, DIRECTORS, OFFICERS OR CONTROL PERSONS, ARISING OUT OF, IN CONNECTION WITH, FROM OR WITH RESPECT TO (a) ANY PROVISIONS OF OR THE VALIDITY OF THIS AGREEMENT OR ANY RELATED AGREEMENTS, (b) THE RELATIONSHIP OF THE PARTIES HERETO, OR (c) ANY CONTROVERSY ARISING OUT OF YOUR BUSINESS, THE INTRODUCING BROKER'S BUSINESS OR THE CUSTOMER'S ACCOUNT, SHALL BE CONDUCTED PURSUANT TO THE CODE OF ARBITRATION PROCEDURE OF THE NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC. ARBITRATION MUST BE COMMENCED BY SERVICE OF A WRITTEN DEMAND FOR ARBITRATION OR A WRITTEN NOTICE OF INTENTION TO ARBITRATE. THE DECISION AND AWARD OF THE ARBITRATOR(S) SHALL BE CONCLUSIVE AND BINDING UPON ALL PARTIES, AND ANY JUDGMENT UPON ANY AWARD RENDERED MAY BE ENTERED IN A COURT HAVING JURISDICTION THEREOF, AND NEITHER PARTY SHALL OPPOSE SUCH ENTRY.

No person shall bring a putative or certified class action to arbitration, nor seek to enforce any pre-dispute arbitration agreement against any person who has initiated in court a putative class action; or who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until: (i) the class certification is denied; or (ii) the class is de-certified; or (iii) the customer is excluded from the class by the court. Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this agreement except to the extent stated herein.

7. Other Agreements; Option Transactions, Charges. The Customer agrees to be bound by the terms of Your Customer Account Agreement. If the Customer trades on margin or has short positions, the Customer agrees to be bound by the terms of Your Customer Margin and Short Account Agreement. If the Customer trades any options, the customer agrees to be bound by the terms of Your Customer Option Agreement. If this is a joint Account, the Customers agree to be bound by Your Joint Account Agreement. The Customer understands that copies of these agreements are available from You and, to the extent applicable, are incorporated by reference herein. The terms of these other agreements are in addition to the provisions of this Agreement and any other written agreements between You and the Customer. You may charge the Customer Account maintenance fees, security transfer fees and account transfer fees, and other charges or fees as agreed between You and the Customer's Introducing Broker or as independently established by You.

8. Option Account. Assignment notices for option contracts are allocated among client short positions pursuant to a manual procedure which randomly selects from all client short option positions, including positions established on the day of assignment, those contracts which are subject to exercise. The writer of an American-style option is subject to being assigned an exercise at any time after he has written the option until the option expires. By contrast, the writer of a European-style option is subject to exercise assignment only during the exercise period. A more detailed description of Your random allocation procedure is available upon request. In accordance with the Customer Option Agreement, if applicable, the Customer must promptly notify the Introducing Broker of any change in the Customer's objectives or financial situation. Individual options commissions charges have been included in the Customer's Confirmation; however, a summary of this information will be made available to the Customer upon request. The customer must promptly advise the introducing broker of any material change in the customer's investment objectives or financial situation.

9. Miscellaneous. Your financial statement is available for personal inspection or will be mailed on the Customer's request. The headings of each section of the Agreement are descriptive only and do not modify or qualify any provision of this Agreement. Except as provided in this Agreement, no provision of this Agreement may be altered, modified or amended unless in writing signed by You authorized representative. This Agreement and all provisions shall inure to the benefit of You and Your successors. You assigns, the Customer's Introducing Broker, and all other persons specified in Paragraph 6 above. With respect to any free credit balance included on the Account statement, such funds are not segregated and may be used in Your business, subject to the limitations of 17 CFR Section 240.15c3-3 of the Securities Exchange Act of 1934. The Customer may receive these funds in the normal course of business following demand to You. You shall not be liable for losses caused directly or indirectly by any events beyond Your reasonable control. The costs and expenses of collection of the debit balance and any unpaid deficiency in the Account of the Customer with You, including but not limited to reasonable attorneys' fees and expenses, incurred and payable or paid by You shall be payable to You by the Customer. The estimated annual income, estimated current yield, and market value calculations are estimates only, and have been obtained or prepared from sources You consider to be reliable, but You make no assurance as to their accuracy.



Member NASD/SIPC
12401 Research Blvd
Bldg 2, Suite 350
Austin, TX 78759
(512) 320-5444

YOUR BROKERAGE
ACCOUNT STATEMENT
07/01/04 to 07/31/04

Page 1 of 19

RABINOVICH & ASSOCIATES LP
2250 E 4TH ST
APT 2C
BROOKLYN, NY 11223-4808

ACCOUNT NUMBER: 19571959

BRANCH & REP: CY00

FINANCIAL CONSULTANT:

CYBERTRADER, INC. HOUSE REP
512-320-5444

OFFICE SERVING YOU:

Member NASD/SIPC
12401 Research Blvd, Bldg 2, Suite 350
Austin, TX 78759

TELEPHONE: (512) 320-5444

ACCOUNT VALUE

	THIS PERIOD	LAST PERIOD
MONEY FUNDS	58,249.43	66,165.77
LONG MARKET VALUE	58,249.43	66,165.77
CASH ACCOUNT BALANCE	.36	
MARGIN ACCOUNT BALANCE	(38.94)	
SHORT ACCOUNT BALANCE	1,745.46	
TOTAL CASH	1,706.88	
TOTAL ACCOUNT VALUE	59,956.31	66,165.77

INCOME SUMMARY

	THIS MONTH	YEAR TO DATE
CREDIT INTEREST	0.36	2.81
MARGIN INTEREST	(38.94)	(269.37)
MONEY FUND DIVIDEND	9.19	55.70
TOTAL INCOME	(29.39)	(210.86)

PORTFOLIO POSITIONS

MONEY FUNDS	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	% OF PORT.	EST CUR YIELD	ESTIMATED ANN INCOME
ALLIANCE CAPITAL RESERVES	MMF	58,249.430	1.00	58,249.43	97.03		
TOTAL VALUE OF MONEY FUNDS				58,249.43	97.03		
TOTAL LONG MARKET VALUE				58,249.43	97.03		
CASH BALANCES							
CASH ACCOUNT BALANCE				.36			
MARGIN ACCOUNT BALANCE				(38.94)	.06		
SHORT ACCOUNT BALANCE				1,745.46	2.91		
TOTAL CASH BALANCES				1,706.88	2.97		
TOTAL VALUE OF PRICED SECURITIES				59,956.31	100.00		

ACCOUNT VALUE AND TOTALS ARE BASED ONLY ON PRICED SECURITIES. WE MAY BE UNABLE TO PRICE ALL SECURITIES IN YOUR ACCOUNT. FOR MUNICIPAL SECURITIES AND SOME OTHER FIXED INCOME SECURITIES, PRICES ARE APPROXIMATE (NOT ACTUAL MARKET BIDS) AND ARE PROVIDED ONLY AS A GENERAL GUIDE. THEY DO NOT NECESSARILY REFLECT ACTUAL MARKET PRICES. FOR CURRENT PRICES, PLEASE CONTACT YOUR FINANCIAL CONSULTANT.

OVER



Member NASD/SIPC
12401 Research Blvd
Bldg 2, Suite 350
Austin, TX 78759
(512) 320-5444

YOUR BROKERAGE
ACCOUNT STATEMENT
07/01/04 to 07/31/04

RABINOVICH & ASSOCIATES LP

Page 2 of 19

ACCOUNT NUMBER: 19571959

CASH MOVEMENT DETAIL

DESCRIPTION	ACCT TYPE	DATE	ACTIVITY	QUANTITY	MARKET PRICE	AMOUNT CHARGED	AMOUNT CREDITED
OPENING BALANCE							.00
REDEEM: CAPITAL RESERVES	MGN	7/01	DEPOSIT				66,165.77
SHORT ACCT. MARK TO MARKET	MGN	7/02	MRK/MARKET			521.43	
DEPOSIT: CAPITAL RESERVES	MGN	7/02	DISBURSE			72,380.57	
SHORT ACCT. MARK TO MARKET	SRT	7/02	MRK/MARKET				521.43
REDEEM: CAPITAL RESERVES	MGN	7/06	DEPOSIT				520.43
SHORT ACCT. MARK TO MARKET	MGN	7/08	MRK/MARKET			364.14	
SHORT ACCT. MARK TO MARKET	SRT	7/08	MRK/MARKET				364.14
SHORT ACCT. MARK TO MARKET	MGN	7/09	MRK/MARKET				349.29
REDEEM: CAPITAL RESERVES	MGN	7/09	DEPOSIT				71,860.14
SHORT ACCT. MARK TO MARKET	SRT	7/09	MRK/MARKET			349.29	
SHORT ACCT. MARK TO MARKET	MGN	7/12	MRK/MARKET			147.77	
DEPOSIT: CAPITAL RESERVES	MGN	7/12	DISBURSE			70,373.06	
SHORT ACCT. MARK TO MARKET	SRT	7/12	MRK/MARKET				147.77
SHORT ACCT. MARK TO MARKET	MGN	7/13	MRK/MARKET			2,033.71	
REDEEM: CAPITAL RESERVES	MGN	7/13	DEPOSIT				272.42
SHORT ACCT. MARK TO MARKET	SRT	7/13	MRK/MARKET				2,033.71
REDEEM SD CAPITAL RESERVES	CSH	7/14	DEPOSIT				3,100.00
Wire Transfer	CSH	7/14	JOURNAL			3,100.00	
check/wire fee	CSH	7/14	JOURNAL			15.00	
SHORT ACCT. MARK TO MARKET	MGN	7/14	MRK/MARKET				107.33
REDEEM: CAPITAL RESERVES	MGN	7/14	DEPOSIT				1,908.06
SHORT ACCT. MARK TO MARKET	SRT	7/14	MRK/MARKET			107.33	
REDEEM: CAPITAL RESERVES	CSH	7/15	DEPOSIT				15.00
SHORT ACCT. MARK TO MARKET	MGN	7/15	MRK/MARKET			487.43	
REDEEM: CAPITAL RESERVES	MGN	7/15	DEPOSIT				3,954.29
SHORT ACCT. MARK TO MARKET	SRT	7/15	MRK/MARKET				487.43
REDEEM: CAPITAL RESERVES	MGN	7/16	DEPOSIT				61,132.48
SHORT ACCT. MARK TO MARKET	MGN	7/19	MRK/MARKET				80.08
DEPOSIT: CAPITAL RESERVES	MGN	7/19	DISBURSE			70,375.89	
SHORT ACCT. MARK TO MARKET	SRT	7/19	MRK/MARKET			80.08	
REDEEM SD CAPITAL RESERVES	CSH	7/20	DEPOSIT				6,915.00
Wire Transfer	CSH	7/20	JOURNAL			6,900.00	



Member NASD/SIPC
12401 Research Blvd
Bldg 2, Suite 350
Austin, TX 78759
(512) 320-5444

YOUR BROKERAGE
ACCOUNT STATEMENT
07/01/04 to 07/31/04

RABINOVICH & ASSOCIATES LP

Page 3 of 19

ACCOUNT NUMBER: 19571959

CASH MOVEMENT DETAIL

DESCRIPTION	ACCT TYPE	DATE	ACTIVITY	QUANTITY	MARKET PRICE	AMOUNT CHARGED	AMOUNT CREDITED
check/wire fee	CSH	7/20	JOURNAL			15.00	
SHORT ACCT. MARK TO MARKET	MGN	7/21	MRK/MARKET			782.96	
DEPOSIT: CAPITAL RESERVES	MGN	7/21	DISBURSE			81.08	
SHORT ACCT. MARK TO MARKET	SRT	7/21	MRK/MARKET				782.96
SHORT ACCT. MARK TO MARKET	MGN	7/22	MRK/MARKET				481.03
REDEEM: CAPITAL RESERVES	MGN	7/22	DEPOSIT				63,541.97
SHORT ACCT. MARK TO MARKET	SRT	7/22	MRK/MARKET			481.03	
SHORT ACCT. MARK TO MARKET	MGN	7/23	MRK/MARKET			443.36	
DEPOSIT: CAPITAL RESERVES	MGN	7/23	DISBURSE			58,784.77	
SHORT ACCT. MARK TO MARKET	SRT	7/23	MRK/MARKET				443.36
SHORT ACCT. MARK TO MARKET	MGN	7/26	MRK/MARKET			204.43	
SHORT ACCT. MARK TO MARKET	SRT	7/26	MRK/MARKET				204.43
REDEEM: CAPITAL RESERVES	MGN	7/27	DEPOSIT				646.79
SHORT ACCT. MARK TO MARKET	MGN	7/28	MRK/MARKET			1,745.46	
REDEEM: CAPITAL RESERVES	MGN	7/28	DEPOSIT				595.28
SHORT ACCT. MARK TO MARKET	SRT	7/28	MRK/MARKET				1,745.46
REDEEM SD CAPITAL RESERVES	CSH	7/29	DEPOSIT				2,500.00
Wire Transfer	CSH	7/29	JOURNAL			2,500.00	
check/wire fee	CSH	7/29	JOURNAL			15.00	
REDEEM: CAPITAL RESERVES	MGN	7/29	DEPOSIT				1,745.46
.200% 07/01-07/30 \$2261	CSH	7/30	INTEREST				.36
REDEEM: CAPITAL RESERVES	CSH	7/30	DEPOSIT				15.00
4.950% 07/01-07/30 \$9440	MGN	7/30	INTEREST			38.94	
DEPOSIT: CAPITAL RESERVES	MGN	7/30	DISBURSE			4,967.19	

TRADING ACTIVITY

DESCRIPTION	ACCT TYPE	TRADE DATE	ACTIVITY	QUANTITY	MARKET PRICE	AMOUNT CHARGED	AMOUNT CREDITED
SONIC CORP	MGN	6/28	BUY	406	23.15	9,398.90	
SONIC CORP	MGN	6/28	BUY	594	23 1/4	13,820.45	
SONIC CORP	MGN	6/28	BUY	500	23.2	11,609.95	
SONIC CORP	MGN	6/28	BUY	700	23.21	16,256.95	
SONIC CORP	MGN	6/28	BUY	160	23.16	3,705.60	
SONIC CORP	MGN	6/28	BUY	500	23.18	11,599.95	

OVER



Member NASD/SIPC
12401 Research Blvd
Bldg 2, Suite 350
Austin, TX 78759
(512) 320-5444

YOUR BROKERAGE
ACCOUNT STATEMENT
07/01/04 to 07/31/04

RABINOVICH & ASSOCIATES LP

Page 4 of 19

ACCOUNT NUMBER: 19571959

TRADING ACTIVITY

DESCRIPTION	ACCT TYPE	TRADE DATE	ACTIVITY	QUANTITY	MARKET PRICE	AMOUNT CHARGED	AMOUNT CREDITED
SONIC CORP	MGN	6/28	BUY	300	23.15	6,954.95	
SONIC CORP	MGN	6/28	BUY	500	23.1	11,559.95	
SONIC CORP	MGN	6/28	BUY	500	23.1	11,559.95	
RESEARCH IN MOTION LTD	MGN	6/29	BUY	500	59 1/2	29,761.45	
RESEARCH IN MOTION LTD	MGN	6/29	BUY	1,000	59.55	59,559.95	
RESEARCH IN MOTION LTD	MGN	6/29	BUY	500	59.53	29,776.95	
RESEARCH IN MOTION LTD	MGN	6/29	SELL	(500)	64.65		32,324.24
RESEARCH IN MOTION LTD	MGN	6/29	SELL	(500)	64.622		32,300.29
RESEARCH IN MOTION LTD	MGN	6/29	SELL	(500)	64 1/4		32,114.29
RESEARCH IN MOTION LTD	MGN	6/29	SELL	(500)	64.4		32,199.24
SONIC CORP	MGN	6/29	BUY	500	22.7	11,359.95	
SONIC CORP	MGN	6/29	BUY	500	22.6	11,311.05	
SONIC CORP	MGN	6/29	BUY	500	22.9	11,459.95	
SONIC CORP	MGN	6/29	BUY	500	22.9	11,459.95	
SONIC CORP	MGN	6/29	BUY	340	22.85	7,778.95	
SONIC CORP	MGN	6/29	BUY	500	22.44	11,232.45	
SONIC CORP	MGN	6/29	BUY	500	22.45	11,234.95	
SONIC CORP	MGN	6/29	BUY	1,000	22.8	22,809.95	
SONIC CORP	MGN	6/29	BUY	500	22.7	11,359.95	
SONIC CORP	MGN	6/29	BUY	500	22.65	11,336.45	
SONIC CORP	MGN	6/29	SELL	(500)	22 1/2		11,239.78
SONIC CORP	MGN	6/29	SELL	(673)	22.59		15,202.71
SONIC CORP	MGN	6/29	SELL	(500)	22.674		11,325.98
SONIC CORP	MGN	6/29	SELL	(1,000)	22 1/2		22,499.47
SONIC CORP	MGN	6/29	SELL	(500)	22.55		11,264.78
SONIC CORP	MGN	6/29	SELL	(500)	22 1/2		11,249.73
SONIC CORP	MGN	6/29	SELL	(700)	22.62		15,823.67
SONIC CORP	MGN	6/29	SELL	(1,000)	22 1/2		22,499.47
SONIC CORP	MGN	6/29	SELL	(1,000)	22.63		22,614.72
SONIC CORP	MGN	6/29	SELL	(300)	22.55		6,764.84
SONIC CORP	MGN	6/29	SELL	(1,000)	22 1/2		22,499.47
SONIC CORP	MGN	6/29	SELL	(327)	22.64		7,392.47
SONIC CORP	MGN	6/29	SELL	(1,000)	22.57		22,559.52



Member NASD/SIPC
12401 Research Blvd
Bldg 2, Suite 350
Austin, TX 78759
(512) 320-5444

YOUR BROKERAGE
ACCOUNT STATEMENT
07/01/04 to 07/31/04

RABINOVICH & ASSOCIATES LP

Page 5 of 19

ACCOUNT NUMBER: 19571959

TRADING ACTIVITY

DESCRIPTION	ACCT TYPE	TRADE DATE	ACTIVITY	QUANTITY	MARKET PRICE	AMOUNT CHARGED	AMOUNT CREDITED
SONIC CORP	MGN	6/29	SELL	(500)	22 1/2		11,249.73
PALMONE INC	SRT	7/02	BUY	500	34.65	17,334.95	
PALMONE INC	SRT	7/02	BUY	500	34.66	17,342.45	
PALMONE INC	SRT	7/02	BUY	500	34.648	17,324.50	
PALMONE INC	SRT	7/02	BUY	500	34.65	17,325.50	
PALMONE INC	SRT	7/02	SELL	(500)	34.504		17,240.14
PALMONE INC	SRT	7/02	SELL	(1,000)	34.38		34,366.24
PALMONE INC	SRT	7/02	SELL	(500)	34.4		17,199.59
ACCENTURE LTD	MGN	7/06	BUY	1,000	27.23	27,235.00	
ACCENTURE LTD	MGN	7/06	BUY	1,000	27.3	27,314.95	
ACCENTURE LTD	MGN	7/06	BUY	1,000	27.23	27,235.00	
ACCENTURE LTD	MGN	7/07	SELL	(500)	26.86		13,417.23
ACCENTURE LTD	MGN	7/07	SELL	(1,500)	26.79		40,166.60
ACCENTURE LTD	MGN	7/07	SELL	(500)	26.7		13,337.23
ACCENTURE LTD	MGN	7/07	SELL	(500)	26.84		13,417.18
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	7/08	BUY	80	17.78	1,432.75	
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	7/08	BUY	920	17.67	16,258.86	
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	7/08	BUY	500	17.66	8,839.95	
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	7/08	SELL	(1,000)	17.521		17,506.13
MAGAL SECURITY SYSTEMS LTD-ORD	SRT	7/08	SELL	(500)	17.6		8,787.34
IPIX CORP	MGN	7/08	BUY	1,000	11.03	11,039.95	
IPIX CORP	MGN	7/08	BUY	1,000	11.08	11,094.75	
IPIX CORP	MGN	7/08	SELL	(1,000)	11		10,996.24
IPIX CORP	MGN	7/08	SELL	(1,000)	11		10,988.29
METAL MANAGEMENT INC	SRT	7/08	BUY	100	18.77	1,886.95	
METAL MANAGEMENT INC	SRT	7/08	SELL	(100)	19.02		1,891.50
YAHOO INC	SRT	7/08	BUY	2,000	30.47	60,946.00	
YAHOO INC	SRT	7/08	BUY	3,000	30.48	91,467.00	
YAHOO INC	SRT	7/08	BUY	2,000	30.48	60,960.00	
YAHOO INC	SRT	7/08	BUY	2,000	30.99	61,989.95	
YAHOO INC	SRT	7/08	BUY	2,000	30.4	60,809.95	
YAHOO INC	SRT	7/08	BUY	1,000	29.83	29,839.95	
YAHOO INC	SRT	7/08	BUY	2,000	30.98295	61,966.17	

OVER



Member NASD/SIPC
12401 Research Blvd
Bldg 2, Suite 350
Austin, TX 78759
(512) 320-5444

YOUR BROKERAGE
ACCOUNT STATEMENT
07/01/04 to 07/31/04

RABINOVICH & ASSOCIATES LP

Page 6 of 19

ACCOUNT NUMBER: 19571959

TRADING ACTIVITY

DESCRIPTION	ACCT TYPE	TRADE DATE	ACTIVITY	QUANTITY	MARKET PRICE	AMOUNT CHARGED	AMOUNT CREDITED
YAHOO INC	SRT	7/08	SELL	(1,000)	30.3		30,294.29
YAHOO INC	SRT	7/08	SELL	(1,000)	30.42		30,409.33
YAHOO INC	SRT	7/08	SELL	(1,000)	30.31		30,299.34
YAHOO INC	SRT	7/08	SELL	(1,000)	30.52		30,519.28
YAHOO INC	SRT	7/08	SELL	(1,000)	30.45		30,434.33
YAHOO INC	SRT	7/08	SELL	(2,000)	31.1		62,179.09
YAHOO INC	SRT	7/08	SELL	(500)	30.01		14,994.69
YAHOO INC	SRT	7/08	SELL	(500)	30.05		15,022.14
YAHOO INC	SRT	7/08	SELL	(1,000)	30.56		30,544.33
YAHOO INC	SRT	7/08	SELL	(1,000)	30.31		30,294.34
YAHOO INC	SRT	7/08	SELL	(1,000)	30.3		30,284.34
YAHOO INC	SRT	7/08	SELL	(2,000)	31.1		62,178.59
YAHOO INC	SRT	7/08	SELL	(1,000)	30.41		30,394.33
ASK JEEVES INC	MGN	7/09	BUY	1,000	31.59	31,601.15	
ASK JEEVES INC	MGN	7/09	SELL	(1,000)	31.74		31,726.80
YAHOO INC	SRT	7/09	BUY	72	30.47	2,203.79	
YAHOO INC	SRT	7/09	BUY	1,000	29.96	29,960.00	
YAHOO INC	SRT	7/09	BUY	1,000	29.95	29,952.70	
YAHOO INC	SRT	7/09	BUY	2,000	29.9595	59,928.95	
YAHOO INC	SRT	7/09	BUY	2,000	29.99	59,980.00	
YAHOO INC	SRT	7/09	BUY	2,000	29.95	59,909.95	
YAHOO INC	SRT	7/09	BUY	1,000	30	30,002.00	
YAHOO INC	SRT	7/09	BUY	2,000	29.95	59,901.50	
YAHOO INC	SRT	7/09	BUY	1,000	29.95	29,959.95	
YAHOO INC	SRT	7/09	SELL	(1,000)	29.95		29,939.34
YAHOO INC	SRT	7/09	SELL	(1,000)	30.05		30,034.33
YAHOO INC	SRT	7/09	SELL	(1,700)	30.01		51,015.80
YAHOO INC	SRT	7/09	SELL	(1,000)	30.06		30,049.34
YAHOO INC	SRT	7/09	SELL	(300)	30.05		9,004.83
YAHOO INC	SRT	7/09	SELL	(1,000)	30.01		29,994.34
YAHOO INC	SRT	7/09	SELL	(1,000)	30.05		30,036.34
YAHOO INC	SRT	7/09	SELL	(1,000)	30		29,984.34
YAHOO INC	SRT	7/09	SELL	(72)	30.71		2,201.11



Member NASD/SIPC
12401 Research Blvd
Bldg 2, Suite 350
Austin, TX 78759
(512) 320-5444

YOUR BROKERAGE
ACCOUNT STATEMENT
07/01/04 to 07/31/04

RABINOVICH & ASSOCIATES LP

Page 7 of 19

ACCOUNT NUMBER: 19571959

TRADING ACTIVITY

DESCRIPTION	ACCT TYPE	TRADE DATE	ACTIVITY	QUANTITY	MARKET PRICE	AMOUNT CHARGED	AMOUNT CREDITED
YAHOO INC	SRT	7/09	SELL	(1,000)	29.96		29,944.34
YAHOO INC	SRT	7/09	SELL	(1,000)	29.95		29,935.34
YAHOO INC	SRT	7/09	SELL	(1,000)	30		29,984.34
YAHOO INC	SRT	7/09	SELL	(1,000)	30.04		30,024.34
AIR T INC	SRT	7/12	BUY	300	18.45	5,546.45	
AIR T INC	SRT	7/12	BUY	500	18.79	9,407.45	
AIR T INC	SRT	7/12	BUY	500	18.798	9,401.00	
AIR T INC	SRT	7/12	BUY	550	19.52	10,747.60	
AIR T INC	SRT	7/12	BUY	500	18.798	9,399.50	
AIR T INC	SRT	7/12	BUY	500	19.594	9,798.01	
AIR T INC	SRT	7/12	BUY	450	19 1/2	8,784.95	
AIR T INC	SRT	7/12	BUY	500	18.78	9,392.50	
AIR T INC	SRT	7/12	BUY	300	18.51	5,563.85	
AIR T INC	SRT	7/12	BUY	500	19 1/2	9,760.10	
AIR T INC	SRT	7/12	SELL	(600)	18 3/4		11,248.23
AIR T INC	SRT	7/12	SELL	(2,000)	19.353		38,691.94
AIR T INC	SRT	7/12	SELL	(500)	18.64		9,308.63
AIR T INC	SRT	7/12	SELL	(500)	18.52		9,249.83
AIR T INC	SRT	7/12	SELL	(500)	18.9		9,437.82
AIR T INC	SRT	7/12	SELL	(500)	19.116		9,547.82
SCHNITZER STEEL INDS INC-A	SRT	7/12	BUY	1,000	30.8	30,814.95	
SCHNITZER STEEL INDS INC-A	SRT	7/12	SELL	(1,000)	31		30,984.32
TRACTOR SUPPLY CO	MGN	7/12	BUY	500	39.7	19,859.95	
TRACTOR SUPPLY CO	MGN	7/12	BUY	500	39.8	19,911.45	
TRACTOR SUPPLY CO	MGN	7/12	BUY	500	39 3/4	19,876.50	
TRACTOR SUPPLY CO	MGN	7/12	SELL	(500)	37		18,487.11
TRACTOR SUPPLY CO	MGN	7/12	SELL	(500)	37.11		18,554.56
TRACTOR SUPPLY CO	MGN	7/12	SELL	(500)	37.11		18,544.61
JUNIPER NETWORKS INC	MGN	7/13	BUY	500	22	11,000.00	
JUNIPER NETWORKS INC	MGN	7/13	BUY	1,000	22.05	22,050.00	
JUNIPER NETWORKS INC	MGN	7/13	BUY	1,000	22.3	22,309.95	
JUNIPER NETWORKS INC	MGN	7/13	BUY	1,000	22.1	22,109.95	
JUNIPER NETWORKS INC	MGN	7/13	BUY	300	21.97	6,591.00	

OVER



Member NASD/SIPC
12401 Research Blvd
Bldg 2, Suite 350
Austin, TX 78759
(512) 320-5444

YOUR BROKERAGE
ACCOUNT STATEMENT
07/01/04 to 07/31/04

RABINOVICH & ASSOCIATES LP

Page 8 of 19

ACCOUNT NUMBER: 19571959

TRADING ACTIVITY

DESCRIPTION	ACCT TYPE	TRADE DATE	ACTIVITY	QUANTITY	MARKET PRICE	AMOUNT CHARGED	AMOUNT CREDITED
JUNIPER NETWORKS INC	MGN	7/13	BUY	1,000	22.05	22,064.95	
JUNIPER NETWORKS INC	MGN	7/13	BUY	1,000	22.05	22,050.00	
TRACTOR SUPPLY CO	SRT	7/13	BUY	500	38.8	19,411.45	
TRACTOR SUPPLY CO	SRT	7/13	BUY	1,000	38.99916	38,999.76	
TRACTOR SUPPLY CO	SRT	7/13	BUY	1,000	38.999	38,999.90	
TRACTOR SUPPLY CO	SRT	7/13	BUY	1,000	38.8	38,803.00	
TRACTOR SUPPLY CO	SRT	7/13	BUY	1,000	38.894	38,903.95	
TRACTOR SUPPLY CO	SRT	7/13	BUY	700	39	27,309.95	
TRACTOR SUPPLY CO	SRT	7/13	SELL	(200)	39.1		7,808.86
TRACTOR SUPPLY CO	SRT	7/13	SELL	(500)	38.556		19,265.09
TRACTOR SUPPLY CO	SRT	7/13	SELL	(100)	38.37		3,826.46
TRACTOR SUPPLY CO	SRT	7/13	SELL	(500)	38.45		19,214.60
TRACTOR SUPPLY CO	SRT	7/13	SELL	(500)	38.65		19,314.59
TRACTOR SUPPLY CO	SRT	7/13	SELL	(500)	38.45		19,214.60
TRACTOR SUPPLY CO	SRT	7/13	SELL	(300)	38.31		11,482.78
TRACTOR SUPPLY CO	SRT	7/13	SELL	(500)	38.8		19,389.59
TRACTOR SUPPLY CO	SRT	7/13	SELL	(500)	38.88		19,439.04
TRACTOR SUPPLY CO	SRT	7/13	SELL	(100)	38 1/4		3,814.96
TRACTOR SUPPLY CO	SRT	7/13	SELL	(500)	38 1/2		19,247.04
TRACTOR SUPPLY CO	SRT	7/13	SELL	(500)	38.55		19,262.09
TRACTOR SUPPLY CO	SRT	7/13	SELL	(500)	38 1/4		19,114.60
JUNIPER NETWORKS INC	MGN	7/14	BUY	1,000	25	25,012.95	
JUNIPER NETWORKS INC	MGN	7/14	BUY	1,000	24.86	24,869.95	
JUNIPER NETWORKS INC	MGN	7/14	BUY	1,000	24.98	24,989.95	
JUNIPER NETWORKS INC	MGN	7/14	BUY	1,000	24.88	24,894.55	
JUNIPER NETWORKS INC	SRT	7/14	BUY	1,000	24.8986	24,909.05	
JUNIPER NETWORKS INC	MGN	7/14	SELL	(1,000)	23.71		23,708.44
JUNIPER NETWORKS INC	MGN	7/14	SELL	(1,000)	24.01		24,009.43
JUNIPER NETWORKS INC	MGN	7/14	SELL	(1,000)	24.71		24,699.47
JUNIPER NETWORKS INC	MGN	7/14	SELL	(800)	23 3/4		18,989.60
JUNIPER NETWORKS INC	MGN	7/14	SELL	(1,000)	24 3/4		24,739.47
JUNIPER NETWORKS INC	MGN	7/14	SELL	(1,000)	24.71		24,705.92
JUNIPER NETWORKS INC	MGN	7/14	SELL	(1,000)	24		23,998.43